



Town of Kiawah Island Annual Budget Fiscal Year 2014-2015

Charles R. Lipuma, Mayor

Council Members

John D. Labriola, Mayor Pro Tempore

Mary Q. Johnson

Richard Murphy

Lauren N. Patch

Tumiko Rucker, Administrator

H. Kenneth Gunnells, Treasurer



Town of Kiawah Island, South Carolina

Annual Budget

2014-2015

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TOWN'S BUDGET MESSAGE



Town Council Members and Citizens
 Town of Kiawah Island
 21 Beachwalker Drive
 Kiawah Island, South Carolina 29455

July 1, 2014

We respectively present the Fiscal Year 2014 - 2015 Budget for the Town of Kiawah Island, South Carolina to Town Council and the citizens of The Town of Kiawah Island. Kiawah has made a strong recovery after the economic downturn of the past. With the annexation of Freshfield Village and the moderate growth of revenue, Town management will have to maintain control and strong management of expenditures to provide the services to the residents. This budget represents an annual funding plan which responds to the needs of the Town while maximizing a limited resource of funds.

Budget Summary

The Fiscal Year 2015 Budget represents a funding plan designed to meet the needs of the Town's citizens. The total consolidated budget amount is \$ 6,378,873.

The General Fund budget maintains the current level of high quality service, but overall, expenditures have increased due to expanded services to the residents and surrounding areas. Expenditures in this fund are budgeted at \$ 3,831,784 for the 2015 fiscal year compared to \$3,443,870 (amended) in the last fiscal year.

The Special Revenue Fund's budget reflects some growth from funding sources whether it be accommodation taxes or other revenue from other governmental sources. Expenditures in these 2015 budgeted funds compared to the prior year are:

	<u>2015 Budgeted Expenditures</u>	(Amended) Prior Year Budgeted Expenditures
State Accommodation Tax Fund	\$ 1,551,839	\$ 1,264,911
County Accommodation Tax Fund	\$ 93,600	\$ 90,550
Local Accommodation Tax Fund	\$ 384,750	\$ 372,360
Beverage Tax Fund	\$ -	\$ -
Hospitality Tax Fund	\$ 215,500	\$ 215,500
Victims Assistance Fund	\$ 1,500	\$ 2,000
Arts and Cultural Events Fund	\$ 300,000	\$ -

Financial Plan

As outlined above, the Town’s budget is comprised of two separate types of fiscal accounting funds. These funds are used to account for specific activities as described below:

- **General Fund** – The General Fund is the operating fund for the Town and accounts for all financial resources of the Town, except as described below.
- **Special Revenue Funds** – These funds are used to account for the financial resources of specific revenue types that are required to be used for specific purposes.

The following tables show the amount and percentage of change to these two funds over the last fiscal year:

Comparison of the Fiscal Year 2015 Budget with the Fiscal Year 2014 Budget

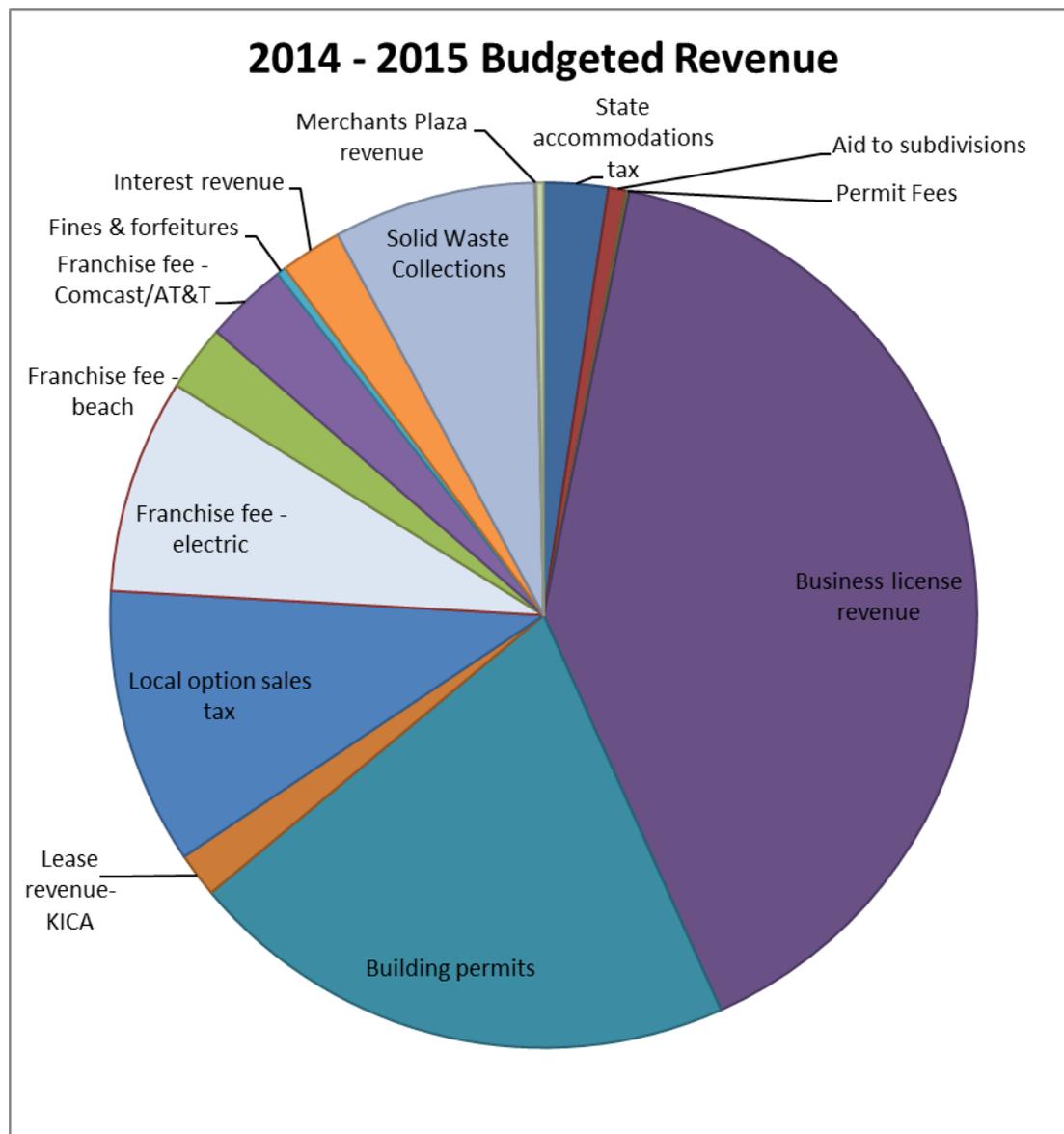
	General Fund	Special Revenue Funds	Consolidated Town Budget
FY 2015 Budget	\$ 3,831,784	\$ 2,547,189	\$ 6,378,973
FY 2014 Budget (Amended)	<u>\$ 3,443,870</u>	<u>\$ 1,945,321</u>	<u>\$ 5,389,191</u>
Amount of increase/(Decrease)	\$ 387,914	\$ 601,868	\$ 989,782
Percent of Increase/(Decrease)	11%	31%	18%

Budgets by Fund as a Percent of the Total Budget

	General Fund	Special Revenue Funds	Consolidated Town Budget
FY 2015 Budget	60%	40%	100.0%
FY 2014 Budget (Amended)	64%	36%	100.0%

General Fund

A mixture of business license fees, other fees, local option sales taxes, other revenue and funds from prior years (fund balance) supports the General Fund budget of \$ 3,831,784. As you will see from the chart below, the Town's most significant revenue source for general operations is business license revenue. The Town continues to utilize the growth in the fees to meet the operating costs, instead of levying property taxes on Town residents. The Town is proud of maintaining its growth with the population, without levying any form of property tax. Also the Town annexed Freshfield Village which provided additional revenue in business license, local option sales tax and building permits. The Town started issuing its own building permits in the 2013-2014 fiscal years, which has shown significant growth.



General Fund – Major Revenues

The Chart below reflects the anticipated growth or decline in General Fund's major revenue sources:

Revenue Source	2015 Budget	Amended 2014 Budget	\$ Change	% Change
Business License	\$ 1,750,000	\$ 1,700,000	\$ 50,000	2.9%
Franchise Fees	\$ 592,500	\$ 657,500	\$ - 65,000	-9.9%
Solid Waste Collections	\$ 330,000	\$ 325,000	\$ 5,000	1.5%
Local Option Sales Tax	\$ 450,000	\$ 400,000	\$ 50,000	12.5%
Building Permits	\$ 900,000	\$ 600,000	\$ 300,000	50.0%

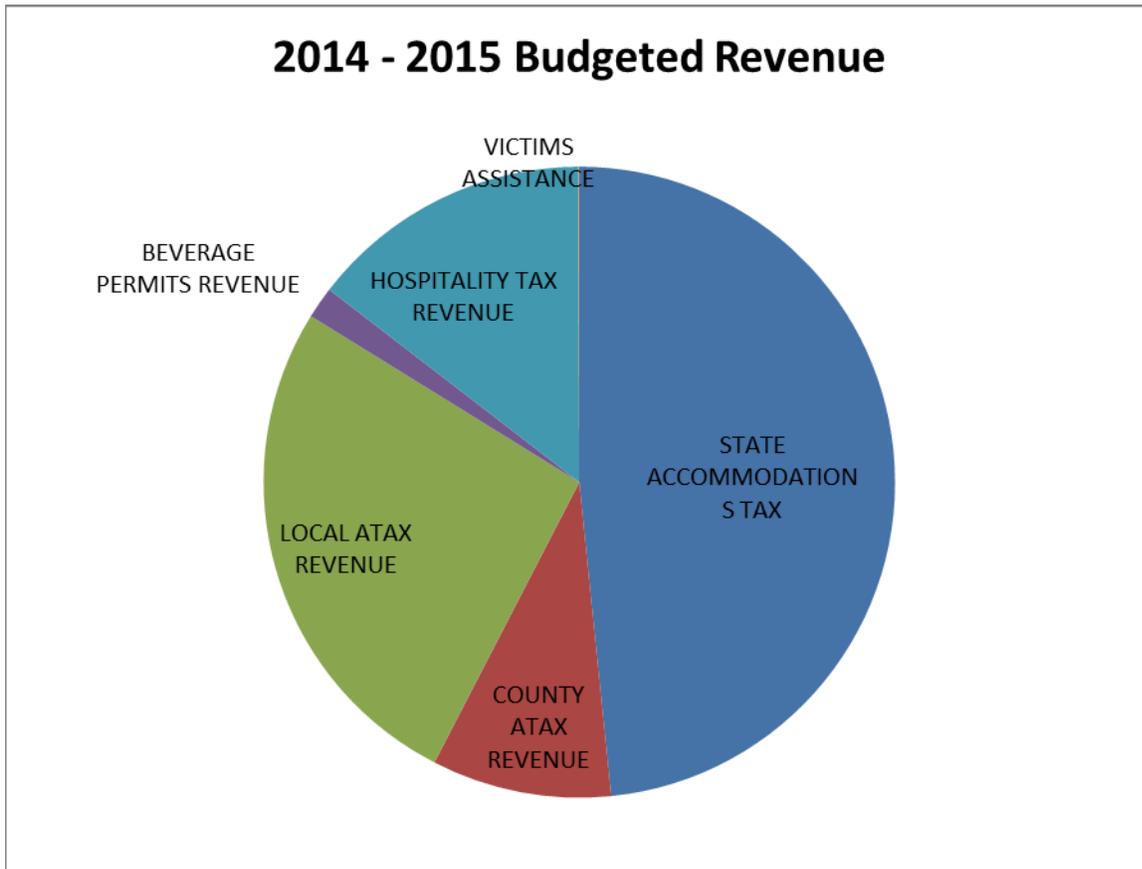
General Fund – Expenditures

The Chart below reflects the budgets by category for Fiscal Years 2015 and 2014:

Expenditure Category	2015 Budget	Amended 2014 Budget	\$ Change	% Change
Personnel and Costs	\$ 1,328,345	\$ 1,227,970	\$ 100,375	8.17%
Solid Waste	\$ 804,500	\$ 805,000	\$ (500)	-0.06%
Capital Outlay	\$ -	\$ -	\$ -	0.00%
Contributions to local groups	\$ 200,000	\$ 200,000	\$ -	0.00%
Other Operating Costs	\$ 1,498,939	\$ 1,210,900	\$ 288,039	23.79%
Total	\$ 3,831,784	\$ 3,443,870	\$ 387,914	11.26%

Special Revenue Funds

The special revenue funds are comprised of the State Accommodations Tax Fund (SATAX), the County Accommodations Tax Fund (CATAX), the Local Accommodations Tax Fund (LATAX), the Beverage Tax Fund (BTAX) and the Hospitality Tax Fund (HTAX). These funds are levied on tourism related activities and the expenditures are primarily related to tourism attraction and infrastructural type period costs.



Special Revenue Funds - Major Revenue

The Chart below reflects the anticipated growth or decline in Special Revenues Funds major revenue sources:

Revenue Source	2015 Budget	(Amended) 2014 Budget	\$ Change	% Change
State Accommodation Tax	\$ 1,484,991	\$ 1,165,385	\$ 319,606	27.4%
County Accommodation Tax	\$ 282,500	\$ 247,500	\$ 35,000	14.1%
Local Accommodation Tax	\$ 805,000	\$ 660,000	\$ 145,000	22.0%
Beverage Permits	\$ 50,000	\$ 30,000	\$ 20,000	66.7%
Hospitality Tax	\$ 445,000	\$ 265,000	\$ 180,000	67.9%
Victims Assistance	\$ 1,500	\$ 2,200	\$ -700	-32.0%

Special Revenue Funds – Expenditures

The Chart below reflects the budgets by Fund for Fiscal Years 2015 and 2014:

Expenditure Category	2015 Budget	Amended 2014 Budget	\$ Change	% Change
State Accommodation Tax	\$ 1,551,839	\$ 1,264,911	\$ 286,928	22.7%
County Accommodation Tax	\$ 93,600	\$ 90,550	\$ 3,050	3.4%
Local Accommodation Tax	\$ 384,750	\$ 372,360	\$ 12,390	3.3%
Beverage Permits	\$ -	\$ -	\$ -	0.0%
Hospitality Tax	\$ 215,500	\$ 215,500	\$ -	0.0%
Victims Assistance	\$ 1,500	\$ 2,000	\$ -500	-25.0%

Summary

The development of the budget this fiscal year as always is challenging, but the Town has diversified financial resources to maintain its programs and services. Through the budget process, we have been able to show that a well established and well managed community can continue to progress in its service to our citizens. The economic downturn in the past has been challenging to Town staff. However, with attention to detail and cost cutting, Kiawah Island will continue to provide the existing level of service again this year, while meeting any future needs that may arise. Since the Town experiences a significant influx of visitors each year, we are thankful to the departments for their management of Town resources.

Sincerely,

Tumiko Rucker, Town Administrator

H. Kenneth Gunnells, Jr. Town Treasurer

**AN ORDINANCE
FOR THE TOWN OF KIAWAH ISLAND**

ORDINANCE 2014-07

**AN ORDINANCE TO ADOPT THE FISCAL YEAR 2014-2015 BUDGET
FOR THE TOWN OF KIAWAH ISLAND, SOUTH CAROLINA
(7/1/14 THROUGH 6/30/15)**

WHEREAS, the Town of Kiawah Island requires a budget to guide and direct its receipt and expenditure of revenues during Fiscal Year 2014-2015; and

WHEREAS, Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that certain acts by municipal councils be done by ordinance, including the adoption of a budget; and

WHEREAS, South Carolina law requires that a duly noticed public hearing be held prior to the adoption of a municipal budget; and

WHEREAS, this duly noticed public hearing was held on the May 27, 2014.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE COUNCIL OF THE TOWN OF KIAWAH ISLAND, SOUTH CAROLINA, AND IT IS ORDAINED BY THE AUTHORITY OF SAID COUNCIL.

Section 1 Purpose

This Ordinance is adopted to provide the Town of Kiawah Island with an operating budget for Fiscal Year 2014-2015.

Section 2 Creation of the Fiscal Year 2014-2015 Budget for the Town of Kiawah Island, South Carolina

By passage of this Ordinance, the Town of Kiawah Island adopts as its budget for Fiscal Year 2014-2015 "Exhibit A," incorporated fully herein by reference, said budget subject to all terms and restrictions pursuant to Ordinances 93-6 and 98-7 (ordinances establishing budget preparation and administrative procedures). This Ordinance also establishes a Arts and Cultural Events Fund, and creates a budget for it, identified in Exhibit A. This fund is to be established and funded through fund balance transfers identified on the schedules in Exhibit A. In addition the current year fund balance transfers to fund the Capital Fund are identified on the schedules in Exhibit A

Section 3 Severability

If any part of this Ordinance is held to be unconstitutional, it shall be construed to have

been the legislative intent to pass said Ordinance without such unconstitutional provision, and the remainder of said Ordinance shall be deemed to be valid as if such part had not been included. If said Ordinance, or any provision thereof, is held to be inapplicable to any person, group of persons, property, kind of property, circumstances, or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property, or circumstances.

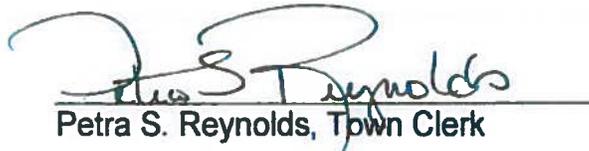
Section 4 Effective Date and Duration

This Ordinance shall be effective from July 1, 2014, to June 30, 2015.

PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF KIAWAH ISLAND ON THIS 3rd DAY OF JUNE, 2014.



Mayor Charles R. Lipuma



Petra S. Reynolds, Town Clerk

First Reading: May 6, 2014

Second Reading: June 3, 2014

**TOWN OF KIAWAH ISLAND
2014 - 2015 BUDGET
CHANGES FROM 1ST READING**

	1st Reading <u>Budget</u>	Proposed <u>Change</u>	<u>Difference</u>
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General Fund

Printing and Binding - Other Printing	\$ 11,000	\$ 26,000	\$ 15,000
Contingency	\$ 75,000	\$ 60,000	\$ (15,000)

To move a request by KICA for SATAX funds, for KICA/KINHC Guide, to the General Fund. Reduced Contingency for that change.

SATAX Fund

SATAX COMMITTEE FUNDING (\$ 1,150,000	\$ 1,075,000	\$ (75,000)
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To reduce funding of SATAX items. To remove Satallite Convention & Visitors Bureau / Sherrif Office from approved funding.

TOWN OF KIAWAH ISLAND
FY14-15 Budget Explanation of Material Changes

Totals

The 2014-2015 Budget for the Town of Kiawah Island has some material changes from previous years. One of the major changes staff is proposing is to establish a Arts and Cultural Events Fund. The purpose of this fund is to ensure full compliance by the Town on State mandated criteria for use of SATAX funds. This has been discussed at the SATAX Committee meeting held last week and the committee is supportive of the proposed change. This budget will maximize our SATAX funding, ensure Town compliance and provide funding for tourist related events.

Arts and Cultural Events Fund

The State Accommodation Tax Committee and Town Staff recommend the inclusion in this fund for the costs for performances provided by the Arts Council.

In an effort to ensure the Town's position for the use of SATAX, certain expenditures incurred in the Local ATAX Fund and Hospitality Tax Fund in past years, that are specifically allowed to be reimbursed by SATAX, were recommended by the SATAX Committee to be funded from SATAX. The amounts remaining in the Local ATAX and Hospitality Tax Fund, that were used to pay the items now being paid through SATAX, would be transferred to the Arts and Cultural Events Fund for the events identified on the budget worksheet.

Building Permit Fees Revenue

Revenues are anticipated to increase as building and renovation continues. The Town budgeted 600K in 2013-14 year and expects to increase that to this amount in 2014-2015:

\$ 900,000

Permits, Inspections and Plan Review Expenditures

The costs are directly related to the above revenue. The Town in 2013-14 contracted with Safebuilt to provide the expertise for plan review and inspections. Safebuilt also provides the software to generate. The Town budgeted @ 350K in 2013-14 in expenditures, and anticipates costs for 2014-2015 of:

\$ 585,000

Computer Software Repair and Maintenance Expenditures

Town staff is requesting to add some additional software that will not only handle the existing financial functions and also handle the permitting, inspection and plan review. This system will be fully integrated to insure compliance with all accounting standards. It will integrate the multiple financial systems, including the court, general ledger, payroll and payables into one centralized system. This system will provide a connection to the Town's GIS system which will assist permitting, plan review and inspections. The anticipated cost increase for this year is:

\$ 123,000

Salaries and cost of Salaries Expenditures

The increases in salaries and their costs are composed of two major changes. In the 2013-14 year the Town annexed the Freshfields property. This created the need to add additional deputies to ensure safety for the shopping area. The Town has budgeted to add two to three full time deputies to meet these needs. The deputies are paid from two of the Town's funds.

	2013-14 Budget	2014-15 Budget	Change	
General Fund	\$ 91,000	\$ 147,000	\$ 56,000	
State Accommodation Tax Fund	\$ 239,000	\$ 452,000	\$ 213,000	
	<u>\$ 330,000</u>	<u>\$ 599,000</u>	<u>\$ 269,000</u>	\$ 599,000

In addition to budgeting for all existing employees and their normal costs, the Town is requesting the addition of a receptionist because of the high volume and activity at the front desk. This will allow the current receptionist/permit tech to spend her time doing building permits, contractor licenses, scheduling inspections and plan reviews and other related items. The net change to the salary line is

\$ 32,130

Depiction by fund of movement of transactions (funding for 2013-2014 in Red, proposed funding for 2014-2015 in Blue)

<u>General Fund</u>	<u>SATAX Fund</u>	<u>LATAX Fund</u>	<u>Hospitality Tax Fund</u>
<p>Arts Council Events Funded by GF</p>	<p>Funded some cultural events</p>	<p>All of Beach Patrol Funded</p>	<p>Sent funds to new Arts Fund</p>
<p>Funding for Arts Council set to new Fund</p>	<p>Lower level of deputies funded</p>	<p>Sent funds to new Arts Fund</p>	
	<p>Higher level of Deputy funded based on Annexation</p>		
	<p>Part of Beach Patrol Funded</p>		

Arts and Cultural Events Fund

Arts Council Events Paid
Fund Transfer from General Fund
Cultural events previously in SATAX
Funding from LATAX for Cultural events
Funding from Hospitality for Cultural events

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 PROJECTED BUDGETED FUND BALANCE**

	2014 - 2015 Budget								
	General Fund Budget	State Accom Tax Fund Budget	County Accom Tax Fund Budget	Local Accom Tax Fund Budget	Beverage Tax Fund Budget	Hospitality Tax Fund Budget	Victims Assist Fund Budget	Arts and Cultural Events	Total Funds
Fund Balance - 6/30/2013 Audited	\$ 9,133,817	\$ 332,324	\$ 1,036,160	\$ 3,166,502	\$ 77,174	\$ 1,769,139	\$ 15,317	\$ -	\$ 15,530,433
Fund transfer to Capital Fund 7/1/2013	(100,000)	-	(150,000)	(200,000)	(30,000)	(30,000)	-	-	(510,000)
Budgeted Increase (decrease) Fund Balance	<u>586,230</u>	<u>(99,526)</u>	<u>156,950</u>	<u>287,640</u>	<u>30,000</u>	<u>49,500</u>	<u>200</u>	<u>-</u>	<u>1,010,994</u>
Projected 6/30/2014 Fund Balance	9,620,047	232,798	1,043,110	3,254,142	77,174	1,788,639	15,517	-	16,031,427
Fund Transfer to Arts and Cultural Fund	(118,000)	-	-	(160,000)	-	(22,000)	-	300,000	-
Fund transfer to Capital Fund	(100,000)	-	(80,000)	(210,000)	(45,000)	(70,000)	-	-	(505,000)
Budgeted Increase (decrease) Fund Balance	<u>530,789</u>	<u>(66,848)</u>	<u>188,900</u>	<u>420,250</u>	<u>50,000</u>	<u>229,500</u>	<u>-</u>	<u>(300,000)</u>	<u>1,052,591</u>
Projected Fund Balance 6/30/2015	\$ 9,932,836	\$ 165,950	\$ 1,152,010	\$ 3,304,392	\$ 82,174	\$ 1,926,139	\$ 15,517	\$ -	\$ 16,579,018

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET**

	2014 - 2015 Budget								
	General Fund Budget	State Accom Fund Budget	County Accom Tax Fund Budget	Local Accom Tax Fund Budget	Beverage Tax Fund Budget	Hospitality Tax Fund Budget	Victims Assist Fund Budget	Arts and Cultural Events	Total Funds Budget
Revenues:									
Accommodations tax	\$ 104,473	\$ 1,484,991	\$ 275,000	\$ 775,000					\$ 2,639,464
Hospitality Tax						\$ 430,000			\$ 430,000
Aid to subdivisions	\$ 30,000								\$ 30,000
Permit Fees	\$ 4,000								\$ 4,000
Business license revenue	\$ 1,750,000								\$ 1,750,000
Building permits	\$ 900,000								\$ 900,000
Lease revenue - KICA	\$ 72,600								\$ 72,600
Local option sales tax	\$ 450,000								\$ 450,000
Franchise fee - electric	\$ 350,000								\$ 350,000
Franchise fee - beach	\$ 107,500								\$ 107,500
Franchise fee - Comcast / AT&T	\$ 135,000								\$ 135,000
Fines & forfeitures	\$ 15,000						\$ 1,500		\$ 16,500
Interest revenue	\$ 100,000		\$ 7,500	\$ 30,000		\$ 15,000			\$ 152,500
Solid Waste Collections	\$ 330,000								\$ 330,000
Beverage Tax / Permits					\$ 50,000				\$ 50,000
Merchants Plaza revenue	\$ 2,000								\$ 2,000
Miscellaneous revenue	\$ 12,000								\$ 12,000
Total revenue	\$ 4,362,573	\$ 1,484,991	\$ 282,500	\$ 805,000	\$ 50,000	\$ 445,000	\$ 1,500	\$ -	\$ 7,431,564
Expenditures:									
Salary and Benefits	\$ 1,328,345	452,000							\$ 1,780,345
Administration	\$ 125,300			200,000					\$ 325,300
Wildlife	\$ 59,700			35,000					\$ 94,700
Public Safety	\$ 35,600			116,000			1,500		\$ 153,100
Building Grounds and Operations	\$ 254,750		43,600	-		63,500			\$ 361,850
Environmental Services	\$ 804,500		50,000	33,750					\$ 888,250
Planning and Zoning	\$ 13,000								\$ 13,000
Permits, Inspections and Plan Review	\$ 585,000								\$ 585,000
Advertising	\$ 12,000					12,000			\$ 24,000
Consulting	\$ 60,000								\$ 60,000
Landscaping	\$ 9,000					140,000			\$ 149,000
Finance	\$ 140,500	-							\$ 140,500
Information Technology	\$ 204,089								\$ 204,089
Contributions	\$ 200,000								\$ 200,000
Arts Council	\$ -							118,000	\$ 118,000
Tourism Related Costs		1,099,839						182,000	\$ 1,281,839
	\$ 3,831,784	\$ 1,551,839	\$ 93,600	\$ 384,750	\$ -	\$ 215,500	\$ 1,500	\$ 300,000	\$ 6,378,973
	\$ 530,789	\$ (66,848)	\$ 188,900	\$ 420,250	\$ 50,000	\$ 229,500	\$ -	\$ (300,000)	\$ 1,052,591

Detailed Budget Schedules

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET
GENERAL FUND**

	Annualized 2013/2014	2013-2014 Budget Amended	2014-2015 Budget	Change Annualized / Proposed	Variance %	Variance Analysis
<u>Revenues:</u>						
State accommodations tax	\$ 106,544	\$ 87,000	\$ 104,473	\$ 17,473	20.1%	Annexation of Freshfields
Aid to subdivisions	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%	
Permit Fees	\$ 7,400	\$ 4,000	\$ 4,000	\$ -	0.0%	
Business license revenue	\$ 1,700,000	\$ 1,700,000	\$ 1,750,000	\$ 50,000	2.9%	Annexation of Freshfields
Building permits	\$ 619,280	\$ 600,000	\$ 900,000	\$ 300,000	50.0%	Growth in Permitting
Lease revenue - KICA	\$ 72,600	\$ 72,600	\$ 72,600	\$ -	0.0%	
Local option sales tax	\$ 350,000	\$ 400,000	\$ 450,000	\$ 50,000	12.5%	Annexation of Freshfields
Franchise fee - electric	\$ 337,724	\$ 415,000	\$ 350,000	\$ (65,000)	-15.7%	Based on actual fees collected in 2014
Franchise fee - beach	\$ 107,500	\$ 107,500	\$ 107,500	\$ -	0.0%	
Franchise fee - Comcast / AT&T	\$ 135,000	\$ 135,000	\$ 135,000	\$ -	0.0%	
Fines & forfeitures	\$ 14,882	\$ 12,000	\$ 15,000	\$ 3,000	25.0%	
Interest revenue	\$ 100,000	\$ 125,000	\$ 100,000	\$ (25,000)	-20.0%	
Solid Waste Collections	\$ 326,779	\$ 325,000	\$ 330,000	\$ 5,000	1.5%	
Merchants Plaza revenue	\$ 200	\$ 5,000	\$ 2,000	\$ (3,000)	-60.0%	
Miscellaneous revenue	\$ 9,711	\$ 12,000	\$ 12,000	\$ -	0.0%	
Total revenue	\$ 3,917,621	\$ 4,030,100	\$ 4,362,573	\$ 332,473	8.2%	

Expenditures:

Salaries-regular employees (current)	\$ 806,983	\$ 797,870	\$ 830,000	\$ 32,130	4.0%	
Salaries-deputies	\$ 82,000	\$ 91,000	\$ 147,000	\$ 56,000	61.5%	Annexation of Freshfields
Salaries-temporary	\$ 32,842	\$ 25,000	\$ 25,000	\$ -	0.0%	
Group insurance (employees): Medical	\$ 121,000	\$ 118,200	\$ 125,000	\$ 6,800	5.8%	
Payroll taxes: FICA / Medicare	\$ 64,947	\$ 70,000	\$ 76,245	\$ 6,245	8.9%	Annexation of Freshfields
Retirement contributions	\$ 92,425	\$ 95,000	\$ 100,100	\$ 5,100	5.4%	Annexation of Freshfields
Unemployment compensation	\$ 104	\$ 2,900	\$ 2,500	\$ (400)	-13.8%	
Workers' comp	\$ 18,585	\$ 23,000	\$ 20,000	\$ (3,000)	-13.0%	
Deferred compensation match	\$ 2,000	\$ 5,000	\$ 2,500	\$ (2,500)	-50.0%	
Advertising	\$ 8,297	\$ 9,500	\$ 12,000	\$ 2,500	26.3%	
Attorneys	\$ 19,621	\$ 20,000	\$ 20,000	\$ -	0.0%	
Auditing	\$ 38,195	\$ 31,250	\$ 35,000	\$ 3,750	12.0%	
Bank charges	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	0.0%	
Books and periodicals	\$ 1,000	\$ 1,500	\$ 1,800	\$ 300	20.0%	
Cleaning services - Custodial	\$ 22,379	\$ 28,000	\$ 25,000	\$ (3,000)	-10.7%	
Communications						
Telephone-mobile	\$ 9,000	\$ 9,000	\$ 10,000	\$ 1,000	11.1%	
Code Red Services	\$ 1,633	\$ 7,000	\$ 1,500	\$ (5,500)	-78.6%	
Radios	\$ 6,500	\$ 5,000	\$ 7,500	\$ 2,500	50.0%	Annexation of Freshfields
Regular service (phone)	\$ 16,278	\$ 13,000	\$ 15,000	\$ 2,000	15.4%	
Security systems	\$ 716	\$ 1,000	\$ 1,000	\$ -	0.0%	
Computers and software - minor	\$ 1,500	\$ 4,500	\$ 2,000	\$ (2,500)	-55.6%	

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET
GENERAL FUND**

	Annualized 2013/2014	2013-2014 Budget Amended	2014-2015 Budget	Change Annualized / Proposed	Variance %	Variance Analysis
Community Events						
Arts Council	\$ 102,500	\$ 102,500	\$ -	\$ (102,500)	-100.0%	Moved to Arts and Cultural Events Fund
Town Election	\$ -	\$ -	\$ 2,000	\$ 2,000	100.0%	2014 elections
Volunteer Appreciation	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%	
Annual Disaster Awareness Day	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%	
Community Outreach						
Grants Outreach	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%	
Charity Outreach	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%	
Consultants-professional	\$ 25,500	\$ 56,000	\$ 60,000	\$ 4,000	7.1%	
Electricity	\$ 18,871	\$ 17,500	\$ 17,500	\$ -	0.0%	
Equipment - minor	\$ 4,633	\$ 5,000	\$ 3,000	\$ (2,000)	-40.0%	
Gasoline-vehicles	\$ 9,252	\$ 7,000	\$ 10,000	\$ 3,000	42.9%	
Insurance						
Insurance-auto	\$ 1,873	\$ 2,000	\$ 2,000	\$ -	0.0%	
Insurance-bridge	\$ 4,987	\$ 5,500	\$ 5,500	\$ -	0.0%	
Insurance-building	\$ 4,693	\$ 5,000	\$ 5,500	\$ 500	10.0%	
Insurance-data processing	\$ 304	\$ 750	\$ 750	\$ -	0.0%	
Insurance-general tort	\$ 21,355	\$ 22,000	\$ 25,000	\$ 3,000	13.6%	
Insurance-inland marine	\$ 198	\$ 500	\$ 500	\$ -	0.0%	
Insurance-directors and officers	\$ 20,247	\$ 21,000	\$ 25,000	\$ 4,000	19.0%	
Landscaping-minor	\$ 5,341	\$ 9,000	\$ 9,000	\$ -	0.0%	
Printing and binding						
Town Notes	\$ 3,000	\$ 8,000	\$ 8,000	\$ -	0.0%	Election
Other printing	\$ 9,880	\$ 12,000	\$ 26,000	\$ 14,000	116.7%	Kica/KINHHC pocket guide
Professional Organizations						
Dues	\$ 2,020	\$ 4,450	\$ 4,350	\$ (100)	-2.2%	
Registration fees	\$ 8,875	\$ 14,100	\$ 9,500	\$ (4,600)	-32.6%	
Subscriptions	\$ 1,200	\$ 1,700	\$ 1,900	\$ 200	11.8%	
Purchased services-administrative						
Caterers	\$ 5,000	\$ 5,000	\$ 5,000	\$ -		
Judges / Jurors	\$ -	\$ 500	\$ 500	\$ -	0.0%	
Stenographers	\$ 4,500	\$ 5,000	\$ 5,500	\$ 500	10.0%	
Permits, Inspection & Plan Review	\$ 350,000	\$ 350,000	\$ 585,000	\$ 235,000	67.1%	Growth in Permitting
Photography services	\$ -	\$ 750	\$ 1,500	\$ 750	100.0%	
Rentals						
Buildings	\$ -	\$ -	\$ 2,500	\$ 2,500	100.0%	
Office and staff usage	\$ 24,688	\$ 25,000	\$ 25,000	\$ -	0.0%	
Equipment	\$ 33,434	\$ 40,000	\$ 40,000	\$ -	0.0%	
Repairs/maintenance						
Buildings	\$ 13,702	\$ 15,000	\$ 15,000	\$ -	0.0%	
Equipment	\$ 12,076	\$ 8,000	\$ 7,000	\$ (1,000)	-12.5%	
Vehicles	\$ 5,565	\$ 7,000	\$ 7,000	\$ -	0.0%	
Computers - software	\$ 74,035	\$ 81,100	\$ 204,089	\$ 122,989	151.7%	New software for Finance and Permits
Pest control	\$ 2,160	\$ 3,000	\$ 2,000	\$ (1,000)	-33.3%	

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET
GENERAL FUND**

	Annualized 2013/2014	2013-2014 Budget Amended	2014-2015 Budget	Change Annualized / Proposed	Variance %	Variance Analysis
Mosquito Abatement	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.0%	
Signs and fences (constructed) - minor	\$ 2,438	\$ 8,500	\$ 8,000	\$ (500)	-5.9%	
Solid waste disposal	\$ 802,918	\$ 805,000	\$ 804,500	\$ (500)	-0.1%	
Supplies						
Other Supplies	\$ 12,683	\$ 6,500	\$ 24,500	\$ 18,000	276.9%	Disaster preparation supplies
Office	\$ 12,960	\$ 18,000	\$ 15,000	\$ (3,000)	-16.7%	Elections
Postage	\$ 7,500	\$ 15,000	\$ 10,000	\$ (5,000)	-33.3%	
Uniforms	\$ 3,798	\$ 3,500	\$ 3,800	\$ 300	8.6%	
Turtle Patrol	\$ 1,921	\$ 2,500	\$ 2,500	\$ -	0.0%	
Beach Supplies & Maintenance	\$ 3,394	\$ 4,000	\$ 3,000	\$ (1,000)	-25.0%	
Environmental Committee Funding	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%	
Cert Team	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.0%	
Travel						
Air fare	\$ 4,800	\$ 4,200	\$ 4,000	\$ (200)	-4.8%	
Lodging	\$ 8,000	\$ 8,000	\$ 10,000	\$ 2,000	25.0%	
Meals	\$ 12,109	\$ 8,300	\$ 10,000	\$ 1,700	20.5%	
Mileage	\$ 2,568	\$ 4,550	\$ 4,000	\$ (550)	-12.1%	
Miscellaneous	\$ 750	\$ 750	\$ 750	\$ -	0.0%	
Vehicle Fees to County	\$ 4,000	\$ 4,000	\$ 10,000	\$ 6,000	150.0%	Annexation of Freshfields
Water/sewerage	\$ 6,117	\$ 9,000	\$ 9,000	\$ -	0.0%	
Miscellaneous	\$ 16,343	\$ 10,000	\$ 13,000	\$ 3,000	30.0%	
Total current expenditures	\$ 3,283,193	\$ 3,368,870	\$ 3,771,784	\$ 402,914	12.0%	
NET INCREASE BEFORE TRANSFERS, RESERVES AND CONTINGENCIES	\$ 634,428	\$ 661,230	\$ 590,789	\$ (43,639)	-10.7%	
Contingency funds	\$ -	\$ 75,000	\$ 60,000	\$ (15,000)	-20.0%	
Total expenditures, transfers, contingencies, and reservation of fund balance	\$ 3,283,193	\$ 3,443,870	\$ 3,831,784	\$ 387,914	11.3%	
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 634,428	\$ 586,230	\$ 530,789	\$ (55,441)	-9.5%	
Fund Balance - 6/30/2013	\$ 9,133,817					
Fund transfer to Capital Fund 7/1/2013	\$ (100,000)					

TOWN OF KIAWAH ISLAND
 FISCAL YEAR 2014-2015 BUDGET
 GENERAL FUND

	Annualized 2013/2014	2013-2014 Budget Amended	2014-2015 Budget	Change Annualized / Proposed	Variance %	Variance Analysis
Projected 6/30/2014 Fund Balance	\$ 9,668,245					
Fund Transfer to Arts and Cultural Fund	\$ (118,000)					
Fund transfer to Capital Fund	\$ (100,000)					
Remaining Fund Balance	<u>\$ 9,450,245</u>					

The General Fund includes the Revenue and Expenditures for the operation of the Town not specifically identified as a revenue and expenditures in one of the other funds.

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET
GENERAL FUND**

<u>Departments</u>	<u>Annualized 2013/2014</u>	<u>2013-2014 Budget Amended</u>	<u>2014-2015 Budget</u>
Administration	284,969	325,050	328,300
Finance	247,134	261,550	344,589
Human Resources	1,139,476	1,152,770	1,173,250
Wildlife and Conservation	52,337	59,950	59,700
Court	347	7,250	8,750
Planning and Zoning	4,633	8,750	13,000
Permits, Inspections and Plan Review	350,000	350,000	585,000
Public Safety	164,097	134,800	256,945
Building Grounds and Operation	216,525	233,250	254,750
Arts Council	102,757	102,500	
Environmental Services	717,918	805,000	804,500
Cert	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	3,283,193	3,443,870	3,831,784
Acquisition Cost of Proposed Acquisition of KIU		<u>275,000</u>	
		3,718,870	

**Town of Kiawah Island
State Accommodation Tax Applications
FY 2015**

Category #	Tab #	Project	Applicant Sponsor	2014 Requested Amount	2014 Funded Amount	Applicant's Request	State Accommodations Tax Committee Recommended	Ways & Means Committee Recommended	Council Approved
4	4	Charleston County Sherriff Deputies	Town of Kiawah Island	\$ 239,000	\$ 239,000	\$ 452,000	\$ 452,000	\$ 452,000	\$ 452,000
4,8	5	Satellite Convention & Visitor Bureau/Sheriffs Office	Town of Kiawah Island	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ -
3	6	Landscaping and Water for Landscaping	Town of Kiawah Island	\$ -	\$ -	\$ 68,000	\$ -	\$ -	\$ -
4	7	Beach Debris Removal	Town of Kiawah Island	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -
4	8	Beach Patrol	Town of Kiawah Island	\$ -	\$ -	\$ 194,000	\$ 144,000	\$ 144,000	\$ 144,000
1,2,4,8	9	Public Access Events	TOKI / Kiawah Island Golf Resort						
1,2	9	Summer Concert Series (13 events)	TOKI / Kiawah Island Golf Resort	\$ 39,000	\$ 39,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
1,2	9	Night Heron Special Events (48 events)	TOKI / Kiawah Island Golf Resort	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
1,2	9	Night Heron Teen Activities (72 events)	TOKI / Kiawah Island Golf Resort	\$ 13,500	\$ 13,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
1,2	9	July 4th Weekend Public Events (9 events)	TOKI / Kiawah Island Golf Resort	\$ 57,000	\$ 57,000	\$ 59,500	\$ 59,500	\$ 59,500	\$ 59,500
1,2	9	Nature Center Displays & Environmental Pres	TOKI / Kiawah Island Golf Resort	\$ 20,000	\$ 20,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
1,2	9	Easter Activities (30 events)	TOKI / Kiawah Island Golf Resort	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
1,2	9	Thanksgiving Week Public Events (6 events)	TOKI / Kiawah Island Golf Resort	\$ 10,000	\$ 10,000	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500
1,2	9	Christmas season Public events (6 events)	TOKI / Kiawah Island Golf Resort	\$ 6,000	\$ 6,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
1,2	9	Drive-in Movie Weekly (11)	TOKI / Kiawah Island Golf Resort	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
1,2	9	Discovery Series (6)	TOKI / Kiawah Island Golf Resort	\$ 5,000	\$ 5,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
1,2	9	New Years Eve Proqraming and Fireworks (2 events)	TOKI / Kiawah Island Golf Resort	\$ 36,500	\$ 36,500	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000
1,2	9	Kiawah Island Triathlon	TOKI / Kiawah Island Golf Resort	\$ 20,000	\$ 20,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000
				\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000
1,8	10	The Wildside Guest Pocket Guide	KICA/KINHC	\$ 15,000	\$ 15,000	\$ 15,377	\$ -	\$ -	\$ -
2	11	Charleston Symphony Orchestra Concert	TOKI/ Charleston Symph Orch	\$ 25,000	\$ 25,000	\$ 44,000	\$ -	\$ -	\$ -
2	12	9th Annual American Music Celebration	TOKI / Lowcountry Blues Bash	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
2	13	11th Annual Blues By The Sea	TOKI / Lowcountry Blues Bash	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
1	14	Tourism Promotions	TOKI/Freshfields Village	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
2	14	Summer Concert Series	TOKI/Freshfields Village	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000
2	14	Holiday Festival	TOKI/Freshfields Village	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
2	14	Freshfields Easter Festival	TOKI/Freshfields Village	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
2	14	Farmers Market	TOKI/Freshfields Village	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
				\$ 53,000	\$ 53,000	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000
2	15	Cinderella	Columbia City Ballet	\$ 15,000	\$ 15,000	\$ 24,000	\$ -	\$ -	\$ -
2	16	2015 Piccolo Spoleto Festival	City of Charleston Office of Cultural Affairs	\$ 5,000	\$ 5,000	\$ 12,500	\$ -	\$ -	\$ -
1,2	17	Jazz Inspired from Kiawah Island	Judy Carmichael/TOKI	\$ -	\$ -	\$ 35,100	\$ -	\$ -	\$ -
2	18	Hooray for Hollywood - a Johnny Mercer Songbook	Brad and Jennifer Moranz/TOKI	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -
2	19	Charleston Jazz Orchestra at Kiawah Island	Jazz Artists of Charleston	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -
1,2	20	68th Annual Festival of Houses and Gardens/12th Annual Charleston Antiques Show	Historic Charleston Foundation	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -
		Last year items without current year requests		\$ 70,000	\$ -	\$ -			
		Totals for Year Ending		\$ 892,000	\$ 822,000	\$ 1,548,977	\$ 1,150,000	\$ 1,075,000	\$ 1,075,000

Total Available for Funding 2015

\$ 1,150,000 \$ 1,150,000 \$ 1,150,000 \$ 1,150,000

Total in excess of Funding

\$ 398,977 \$ - \$ (75,000) \$ (75,000)

Recap by Organization

Town of Kiawah Island	\$ 239,000	\$ 239,000	\$ 819,000	\$ 671,000	\$ 596,000
TOKI / Kiawah Island Golf Resort	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000
KICA/KINHHC	\$ 15,000	\$ 15,000	\$ 15,377	\$ -	\$ -
TOKI/ Charleston Symph Orch	\$ 25,000	\$ 25,000	\$ 44,000	\$ -	\$ -
TOKI / Lowcountry Blues Bash	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -
TOKI/Freshfields Village	\$ 53,000	\$ 53,000	\$ 59,000	\$ 59,000	\$ 59,000
Columbia City Ballet	\$ 15,000	\$ 15,000	\$ 24,000	\$ -	\$ -
City of Charleston Office of Cultural Affairs	\$ 5,000	\$ 5,000	\$ 12,500	\$ -	\$ -
Judy Carmichael/TOKI	\$ -	\$ -	\$ 35,100	\$ -	\$ -
Brad and Jennifer Moranz/TOKI	\$ -	\$ -	\$ 25,000	\$ -	\$ -
Jazz Artists of Charleston	\$ -	\$ -	\$ 40,000	\$ -	\$ -
Historic Charleston Foundation	\$ -	\$ -	\$ 5,000	\$ -	\$ -
Other	\$ 70,000	\$ -	\$ -	\$ -	\$ -
	<u>\$ 892,000</u>	<u>\$ 822,000</u>	<u>\$ 1,548,977</u>	<u>\$ 1,150,000</u>	<u>\$ 1,075,000</u>

NOTE: These line items involves State ATAX revenues. As such, the anticipated applicants must fully account to the Town and satisfy the Town that the applicants funds were approximately expended in accordance with ATAX requirements, and then the Town will disburse the funds accordingly.

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET**

COUNTY ACCOMMODATIONS TAX FUND

ACCOUNTS	Annualized			Change	Variance
	2013-2014	2013-2014 BUDGET	2014-2015 BUDGET	Annualized / Proposed	%
COUNTY ATAX REVENUE	\$ 232,584	\$ 240,000	\$ 275,000	\$ 35,000	14.6%
INTEREST REVENUE	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
TOTAL REVENUES	\$ 240,084	\$ 247,500	\$ 282,500	\$ 35,000	14.1%
CUSTODIAL	\$ 2,943	\$ 5,000	\$ 5,000	\$ -	0.0%
ELECTRICITY	\$ 3,338	\$ 6,000	\$ 6,000	\$ -	0.0%
GASOLINE-VEHICLES	\$ 3,084	\$ 2,000	\$ 2,000	\$ -	0.0%
INSURANCE-AUTO	\$ 2,000	\$ 1,000	\$ 1,000	\$ -	0.0%
INSURANCE-BUILDINGS	\$ 3,000	\$ 1,500	\$ 1,500	\$ -	0.0%
LANDSCAPING-MINOR	\$ 1,199	\$ 2,500	\$ 2,500	\$ -	0.0%
PEST CONTROL	\$ 159	\$ 1,200	\$ 1,200	\$ -	0.0%
REPAIRS/MAINT-BUILDI	\$ 2,112	\$ 3,000	\$ 3,000	\$ -	0.0%
SECURITY SYSTEMS	\$ 239	\$ 350	\$ 400	\$ 50	14.3%
SOLID WASTE DISPOSAL	\$ 8,333	\$ 50,000	\$ 50,000	\$ -	0.0%
SUPPLIES-FISH	\$ 7,543	\$ 10,000	\$ 10,000	\$ -	0.0%
TELEPHONE-REGULAR	\$ 6,149	\$ 5,000	\$ 7,500	\$ 2,500	50.0%
WATER/SEWERAGE	\$ 1,822	\$ 3,000	\$ 3,500	\$ 500	16.7%
TOTAL EXPENDITURES	\$ 41,920	\$ 90,550	\$ 93,600	\$ 3,050	3.4%
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 198,164	\$ 156,950	\$ 188,900	\$ 31,950	20.4%

Annexation

CATAX - Fund Balance 6/30/2012	\$ 1,036,160
Fund transfer to Capital Fund 7/1/2013	\$ (150,000)
Projected 6/30/2013 Fund Balance	\$ 1,084,324
Fund transfer to Capital Fund	\$ (80,000)
Remaining Fund Balance	<u>\$ 1,004,324</u>

The County Accommodations Tax Fund is a special revenue fund that received the accommodation taxes collected by the County of Charleston that are sent to the Town to be used to attract tourist or pay for infrastructure.

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET**

LOCAL ACCOMMODATIONS TAX FUND

ACCOUNTS	Annualized			Change	Variance	
	2013-2014	2013-2014 BUDGET	2014-2015 BUDGET	Annualized / Proposed	%	
LOCAL ATAX REVENUE	\$ 761,416	\$ 630,000	\$ 775,000	\$ 145,000	23.0%	Annexation
INTEREST REVENUE	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%	
TOTAL REVENUES	\$ 791,416	\$ 660,000	\$ 805,000	\$ 145,000	22.0%	
BEACH CONSULTING & REPAIRS	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%	
BEACH STUDIES & MONITORING	\$ 31,543	\$ 30,000	\$ 30,000	\$ -	0.0%	
BEACH/GROUNDS UPKEEP	\$ 33,750	\$ 39,000	\$ 33,750	\$ (5,250)	-13.5%	
AERIAL PHOTOGRAPHY	\$ 30,000	\$ 30,000	\$ -	\$ (30,000)	-100.0%	
Road Study Engineering Study	\$ -	\$ -	\$ 200,000	\$ 200,000	100.0%	
REPAIRS/MAINT-ROADS	\$ 3,732	\$ 50,000	\$ -	\$ (50,000)	-100.0%	
Beach Patrol	\$ 221,673	\$ 218,360	\$ 116,000	\$ (102,360)	-46.9%	Partially paid with SATAX
TOTAL EXPENDITURES	\$ 325,698	\$ 372,360	\$ 384,750	\$ 12,390	3.3%	
NET INCREASE	\$ 465,718	\$ 287,640	\$ 420,250	\$ 132,610	46.1%	
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 465,718	\$ 287,640	\$ 420,250	\$ 132,610	46.1%	

LATAX - Fund Balance 6/30/2013	\$ 3,166,502
Fund transfer to Capital Fund 7/1/2013	\$ (200,000)
Projected 6/30/2014 Fund Balance	\$ 3,432,220
Fund Transfer to Arts and Cultural Fund	\$ (160,000)
Fund transfer to Capital Fund	\$ (210,000)
Remaining Fund Balance	<u>\$ 3,062,220</u>

The Local Accommodations Tax Fund is a special revenue fund that receives the accommodation taxes collected by the County of Charleston for the Town, which is sent to the Town to be used to attract tourist or pay for infrastructure.

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET**

BEVERAGE PERMITS FUND

ACCOUNTS	Annualized			Change	Variance
	2013-2014	2013-2014 BUDGET	2014-2015 BUDGET	Annualized / Proposed	%
BEVERAGE PERMITS REVENUE	\$ 30,000	\$ 30,000	\$ 50,000	\$ 20,000	66.7% Annexation
Miscellaneous Revenue		\$ -	\$ -	\$ -	0.0%
TOTAL REVENUES	\$ 30,000	\$ 30,000	\$ 50,000	\$ 20,000	66.7%
			\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	0.0%
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 30,000	\$ 30,000	\$ 50,000	\$ 20,000	66.7%

Beverage Permits - Fund Balance 6/30/2013	\$ 77,174
Fund transfer to Capital Fund 7/1/2013	<u>\$ (30,000)</u>
Projected 6/30/2014 Fund Balance	\$ 77,174
Fund transfer to Capital Fund	<u>\$ (45,000)</u>
Remaining Fund Balance	<u>\$ 32,174</u>

The Beverage Permit Fund is a special revenue fund that received the alcoholic beverages permit fees collected by the State of South Carolina that are sent to the Town to be used to attract tourist or pay for infrastructure.

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET**

HOSPITALITY TAX FUND

ACCOUNTS	Annualized			Change	Variance	Annexation
	2013-2014	2013-2014 BUDGET	2014-2015 BUDGET	Annualized / Proposed	%	
HOSPITALITY TAX REVENUE	\$ 324,878	\$ 250,000	\$ 430,000	\$ 180,000	72.0%	
INTEREST REVENUE	\$ 14,043	\$ 15,000	\$ 15,000	\$ -	0.0%	
MISCELLANEOUS						
TOTAL REVENUES	\$ 338,921	\$ 265,000	\$ 445,000	\$ 180,000	67.9%	
ELECTRICITY	\$ 1,855	\$ 3,500	\$ 3,500	\$ -	0.0%	
CHRISTMAS DECORATIONS	\$ 17,578	\$ 12,000	\$ 12,000	\$ -	0.0%	
LANDSCAPING-MINOR	\$ 78,403	\$ 140,000	\$ 140,000	\$ -	0.0%	
WATER/SEWERAGE IRRIGATION	\$ 40,745	\$ 60,000	\$ 60,000	\$ -	0.0%	
TOTAL EXPENDITURES	\$ 138,582	\$ 215,500	\$ 215,500	\$ -	0.0%	
NET INCREASE	\$ 200,339	\$ 49,500	\$ 229,500	\$ 180,000	363.6%	
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 200,339	\$ 49,500	\$ 229,500	\$ 180,000	363.6%	

Hospitality - Fund Balance 6/30/2013	\$ 1,769,139
Fund transfer to Capital Fund 7/1/2013	\$ (30,000)
Projected 6/30/2014 Fund Balance	\$ 1,939,478
Fund Transfer to Arts and Cultural Fund	\$ (22,000)
Fund transfer to Capital Fund	\$ (70,000)
Remaining Fund Balance	<u>\$ 1,847,478</u>

The Hospitality Tax Fund is a special revenue fund that received the hospitality taxes collected by the Town, based on food and other items, which are used on expenditures to attract tourists or pay for infrastructure.

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET**

VICTIMS ASSISTANCE FUND

	Annualized			Change	Variance
ACCOUNTS	2013-2014	2013-2014 BUDGET	2014-2015 BUDGET	Annualized / Proposed	%
				\$ -	
VICTIMS ASSISTANCE FEES	\$ 509	\$ 2,200	\$ 1,500	\$ (700)	-31.8%
TOTAL REVENUES	\$ 509	\$ 2,200	\$ 1,500	\$ (700)	-31.8%
ASSISTANCE TO VICTIMS	\$ -	\$ 750	\$ 750	\$ -	0.0%
CONTRIBUTION TO VICTIMS PROGRAMS	\$ -	\$ 1,250	\$ 750	\$ (500)	-40.0%
TOTAL EXPENDITURES	\$ -	\$ 2,000	\$ 1,500	\$ (500)	-25.0%
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 509	\$ 200	\$ -	\$ (200)	-100.0%

Contingent budget
Reduced amount sent to County

Victims Assistance - Fund Balance 6/30/201: \$ 15,317

The Town collects with every ticket its officers issue an add on fee required by the State of South Carolina. This fee is to be held in a separate fund and to be used to help victims of crime to pay their court costs.

**TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET**

ARTS AND CULTURAL FUND

ACCOUNTS	2013-2014 BUDGET	2014-2015 BUDGET	Change Annualized / Proposed	Variance %
TRANSFERS FROM LATAX FUNDS		\$ 160,000	\$ 160,000	100.0%
TRANSFERS FROM HOSPITALITY FUND		\$ 22,000	\$ 22,000	100.0%
TRANSFERS FROM GENERAL FUND		\$ 118,000	\$ 118,000	100.0%
TOTAL REVENUES	\$ -	\$ 300,000	\$ 300,000	100.0%
ARTS EVENTS FOR RESIDENTS AND GUESTS		\$ 118,000	\$ 118,000	100.0%
TOURISM RELATED EVENTS		\$ 182,000	\$ 182,000	100.0%
TOTAL EXPENDITURES	\$ -	\$ 300,000	\$ 300,000	100.0%
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ -	\$ -	\$ -	0.0%

Transfer from General Fund
Funded through ATAX

The following programs are being funded by the Tourism Related Events budget of \$ 182,000 line items above.

Program	Applicant
Charleston Symphony Orchestra Concert	TOKI/ Charleston Symph Orch
9th Annual American Music Celebration	TOKI / Lowcountry Blues Bash
11th Annual Blues By The Sea	TOKI / Lowcountry Blues Bash
Cinderella	Columbia City Ballet
2015 Piccolo Spoleto Festival	City of Charleston Office of Cultural Affairs
Jazz Inspired from Kiawah Island	Judy Carmichael/TOKI
Hooray for Hollywood - a Johnny Mercer Songbook	Brad and Jennifer Moranz/TOKI
Charleston Jazz Orchestra at Kiawah Island	Jazz Artists of Charleston

The Arts and Cultural Fund is a fund established by the Town to provide artistic and cultural events to attract tourist and to provide for a positive cultural experience for guest and homeowners.

Five Year Capital Improvement Plan FY2015 - 2019

	FY 2015	FY2016	FY2017	FY2018	FY2019	5 Year Total
<u>Infrastructure</u>						
Beachwalker Drive	\$ -	\$ -	\$ 30,000	\$ -		\$ 30,000
Kiawah Island Parkway	\$ -	\$ -	\$ 25,000	\$ -		\$ 25,000
Kiawah Island Round -a-Bout	\$ -	\$ -	\$ 25,000	\$ -		\$ 25,000
Kiawah Island Bike Path	\$ -	\$ 15,000	\$ -	\$ -		\$ 15,000
Disaster Awareness Debris Reduction Site	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
Kiawah Beach -Renourishment	\$ 130,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 530,000
Drainage Maintenance (Beachwalker & Parkway)	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 45,000
Kiawah Road Safety	\$ 12,500					\$ 12,500
Kiawah Island Parkway Safety Plan	\$ 74,000					\$ 74,000
Municipal Center Parking Lots	\$ -	\$ 45,000	\$ -	\$ -		\$ 45,000
	\$ 261,500	\$ 190,000	\$ 225,000	\$ 130,000	\$ 145,000	\$ 951,500
<u>Information Technology</u>						
Cloud	\$ 10,000	\$ -		\$ -		\$ 10,000
Laptops and I pads for Code Enf	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 35,000
Cash Collection Hardware	\$ 6,740					\$ 6,740
GIS Upgrades	\$ 20,000	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 30,000
Kiawah Island Website	\$ -	\$ -	\$ -	\$ 15,000		\$ 15,000
	\$ 43,740	\$ 7,000	\$ 12,000	\$ 22,000	\$ 12,000	\$ 96,740
<u>Equipment</u>						
Emergency Radios	\$ 40,000	\$ -	\$ -	\$ -		\$ 40,000
Road Counter	\$ 40,000	\$ -	\$ -	\$ -		\$ 40,000
Towcat Trailer	\$ 2,500					\$ 2,500
Wildlife Trailer	\$ 2,260	\$ -	\$ -	\$ -		\$ 2,260
	\$ 84,760	\$ -	\$ -	\$ -	\$ -	\$ 84,760
<u>Facilities</u>						
Municipal Center						
Roof, Gutters, Paint	\$ 80,000					\$ 80,000
Municipal Garage	\$ 5,000	\$ -	\$ -	\$ -		\$ 5,000
Generator	\$ 30,000	\$ -	\$ -	\$ 25,000		\$ 55,000
HVAC	\$ -		\$ 20,000	\$ 15,000		\$ 35,000
	\$ 115,000	\$ -	\$ 20,000	\$ 40,000	\$ -	\$ 175,000

Five Year Capital Improvement Plan
FY2015 - 2019

	FY 2015	FY2016	FY2017	FY2018	FY2019	5 Year Total
Vehicles						
Public Safety Truck	\$ -	\$ -	\$ 35,000	\$ -		\$ 35,000
Turtle Patrol Truck	\$ -	\$ 35,000	\$ -	\$ -		\$ 35,000
Wildlife Truck	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000	\$ 70,000
SUV	\$ -	\$ -	\$ -	\$ 35,000		\$ 35,000
	<u>\$ -</u>	<u>\$ 70,000</u>	<u>\$ 35,000</u>	<u>\$ 35,000</u>	<u>\$ 35,000</u>	<u>\$ 175,000</u>
TOTAL	\$ 505,000	\$ 267,000	\$ 292,000	\$ 227,000	\$ 192,000	\$ 1,483,000

Transfers in from:

General Fund	\$ 100,000
County ATAX Fund	\$ 80,000
Local ATAX Fund	\$ 210,000
Beverage Tax Fund	\$ 45,000
Hospitality Tax Fund	<u>\$ 70,000</u>

Total Transfers In \$ 505,000

Town of Kiawah Island
Budget and Financial Calendar
Fiscal Year 2014-2015 Budget

Dates	Action	Responsibility	Comments
2/04/14	Financial Review	Treasurer	July through December 2013
2/05/14	State ATAX request forms sent out	Treasurer	Application available on Town website; also, notice in <i>Town Notes</i>
2/13/14	Distribute budget calendar & budget request forms (BRF)	Treasurer	To Council, Department Heads, Committee Chairpersons, and others as appropriate
2/13/14 to 3/14/14	Formulation of budget requests	Committees and Departments	Work with committees, Administrator, and Treasurer to develop budget requests
3/01/14 to 3/14/14	Prepare recommendations on projected revenue	Treasurer's Office	Return to Treasurer
3/14/14	Budget request forms due	Persons responsible for preparing BRF's	
3/17/14 to 3/21/14	Review budget request forms	Ways and Means Chair., Town Administrator and Treasurer	Questions about budget requests answered and budget prepared for Council
4/08/14	State ATAX request forms due	Treasurer's Office	
4/11/14	Issue public notice of public hearing of budget; Sunday, 4-13-2014 publication	Town Clerk	15-day notice required by law: Post & Courier, see §6-1-80 of SC Code for specifications
4/17/14	State ATAX Committee meets and makes recommendation	SATAX Committee	Return to Treasurer
4/29/14	Mayor presents proposed budget to Council at workshop	Council	Copy of budget sent to Council by 4/25/14; Council works to reach consensus on budget to present as 1 st reading
5/6/14	Public hearing on budget at 1:30 p.m.	Council	Noticed on 4/13/14
5/6/14	Public presentation of budget to citizens and 1 st reading	Council	Copies available to citizens, media, and interested parties
6/3/14	Public presentation of budget to citizens and 2 nd reading	Council	FY14-15 budget and ordinance adopted
By 7/01/14	FY14-15 budget document printed	Treasurer	Copies made available to public; also, on Town website

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Kiawah Island Town Council will hold a Public Hearing on the Town of Kiawah Island's operating budget for the fiscal year July 1, 2014 – June 30, 2015.

Date: May 27, 2014

Time: 1:30 P. M.

Place: Council Chambers

Town of Kiawah Island Municipal Center

21 Beachwalker Drive

Kiawah Island, SC 29455

As required by Section 6-1-80, Code of Laws of South Carolina, 1976, as amended, the public is advised of the following:

	<u>Amended 2013/2014 Budget</u>	<u>Proposed 2014/2015 Budget</u>	<u>% of Change</u>
<u>General Fund:</u>			
Revenue	\$4,030,100	\$4,362,573	9%
Expenditures	\$3,718,870	\$3,831,784	3%
Millage	- 0 -	- 0 -	- 0 -
<u>Special Revenue Funds:</u>			
Revenue	\$2,370,085	\$3,068,991	30%
Expenditures	\$1,945,321	\$2,622,189	35%

Public comments, written and oral are invited.