



# Town of Kiawah Island Annual Budget Fiscal Year 2012-2013

**G. Steven Orban, Mayor**

**Council Members**

**Charles R. Lipuma, Mayor Pro Tempore**

**Alan L. Burnaford**

**Greg Vanderwerker**

**Fran Wermuth**

**Tumiko Rucker, Administrator**

**H. Kenneth Gunnells, Treasurer**



# Town of Kiawah Island, South Carolina

## Annual Budget

2012-2013

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## **TOWN'S BUDGET MESSAGE**



Town Council Members and Citizens  
Town of Kiawah Island  
21 Beachwalker Drive  
Kiawah Island, South Carolina 29405

July 1, 2012

We respectively present the Fiscal Year 2012 - 2013 Budget for the Town of Kiawah Island, South Carolina to Town Council and the citizens of The Town of Kiawah Island. This year has again proven to be very challenging due to the slowdown in the economy over the past four years. The effects of this economic change have been to keep revenue level, which put a greater emphasis on control and management of expenditures by Town Administration. This budget represents an annual funding plan which responds to the needs of the Town while maximizing a limited resource of funds.

### **Budget Summary**

The Fiscal Year 2013 Budget represents a funding plan designed to meet the needs of the Town's citizens. The total consolidated budget amount is \$ 5,517,689.

The General Fund budget maintains the current level of high quality service, but overall, expenditures have increased due to expanded services to the residents and surrounding areas. Expenditures in this fund are budgeted at \$ 3,195,620 for the 2013 fiscal year compared to \$ 3,119,996 in the last fiscal year.

The Special Revenue Fund's budget reflects some growth from funding sources whether it be accommodation taxes or other due to other governmental sources. Expenditures in these 2013 budgeted funds compared to the prior year are:

	<b><u>2013 Budgeted Expenditures</u></b>	<b><u>Prior Year Budgeted Expenditures</u></b>
State Accommodation Tax Fund	\$ 1,259,559	\$ 1,294,418
County Accommodation Tax Fund	\$ 235,400	\$ 186,400
Local Accommodation Tax Fund	\$ 545,860	\$ 503,360
Beverage Tax Fund	\$ 30,000	\$ 70,000
Hospitality Tax Fund	\$ 245,500	\$ 213,500
Victims Assistance Fund	\$ 5,750	\$ 2,650

Funding to maintain the high quality services provided to the citizens of the Town will continue to be a challenge until revenues start to grow to the same level prior to the downturn.

**Financial Plan**

As outlined above, the Town’s budget is comprised of two separate types of fiscal accounting funds. These funds are used to account for specific activities as described below:

- **General Fund** – The General Fund is the operating fund for the Town and accounts for all financial resources of the Town, except as described below.
- **Special Revenue Funds** – These funds are used to account for the financial resources of specific revenue types that are required to be used for specific purposes.

The following tables show the amount and percentage of change to these two funds over the last fiscal year:

**Comparison of the Fiscal Year 2013 Budget with the Fiscal Year 2012 Budget**

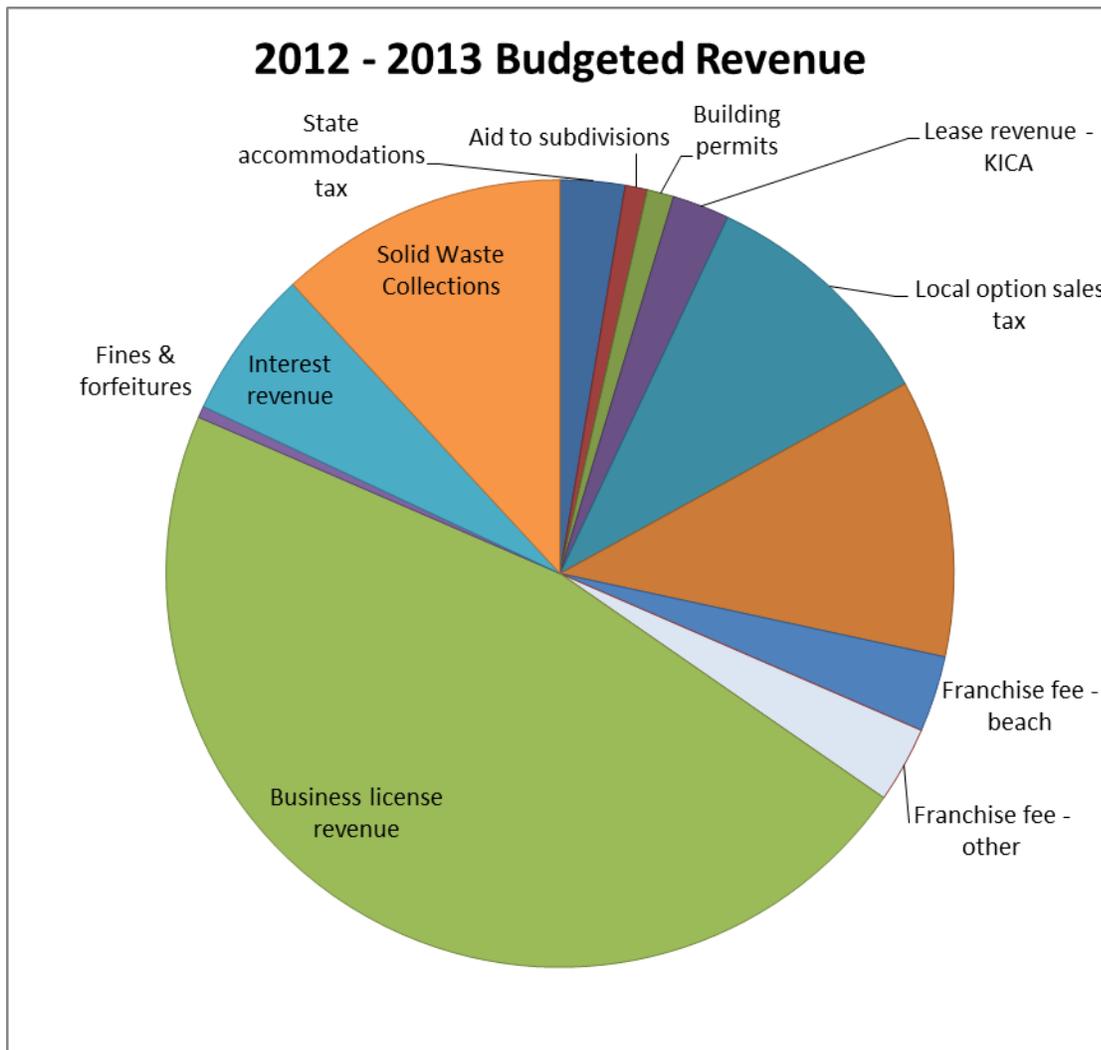
	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Consolidated Town Budget</b>
FY 2013 Budget	\$ 3,195,620	2,322,069	\$ 5,517,689
FY 2012 Budget	<u>\$ 3,119,996</u>	<u>2,270,328</u>	<u>\$ 5,390,324</u>
<b>Amount of increase/(Decrease)</b>	<b>\$ 75,624</b>	<b>51,741</b>	<b>\$ 127,365</b>
<b>Percent of Increase/(Decrease)</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>

**Budgets by Fund as a Percent of the Total Budget**

	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Consolidated Town Budget</b>
FY 2013 Budget	57.9%	42.1%	100.0%
FY 2012 Budget	57.9%	42.1%	100.0%

## **General Fund**

A mixture of business license fees, other fees, local option sales taxes, other revenue and funds from prior years (fund balance) supports the General Fund budget of \$ 3,195,620. As you will see from the chart below, the Town's most significant revenue source for general operations is business license revenue. The Town continues to utilize the growth in the fees to meet the operating costs, instead of levying property taxes on Town residents. The Town is proud of maintaining its growth with the population, without levying any form of property tax.



## General Fund – Major Revenues

The Chart below reflects the anticipated growth or decline in General Fund's major revenue sources:

<u>Revenue Source</u>	<u>2013 Budget</u>	<u>2012 Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Business License	\$ 1,500,000	\$ 1,500,000	\$ -	- %
Franchise Fees	\$ 565,000	\$ 482,500	\$ 82,500	17%
Solid Waste Collections	\$ 380,000	\$ 360,000	\$ 20,000	6%
Local Option Sales Tax	\$ 320,000	\$ 280,000	\$ 40,000	14%

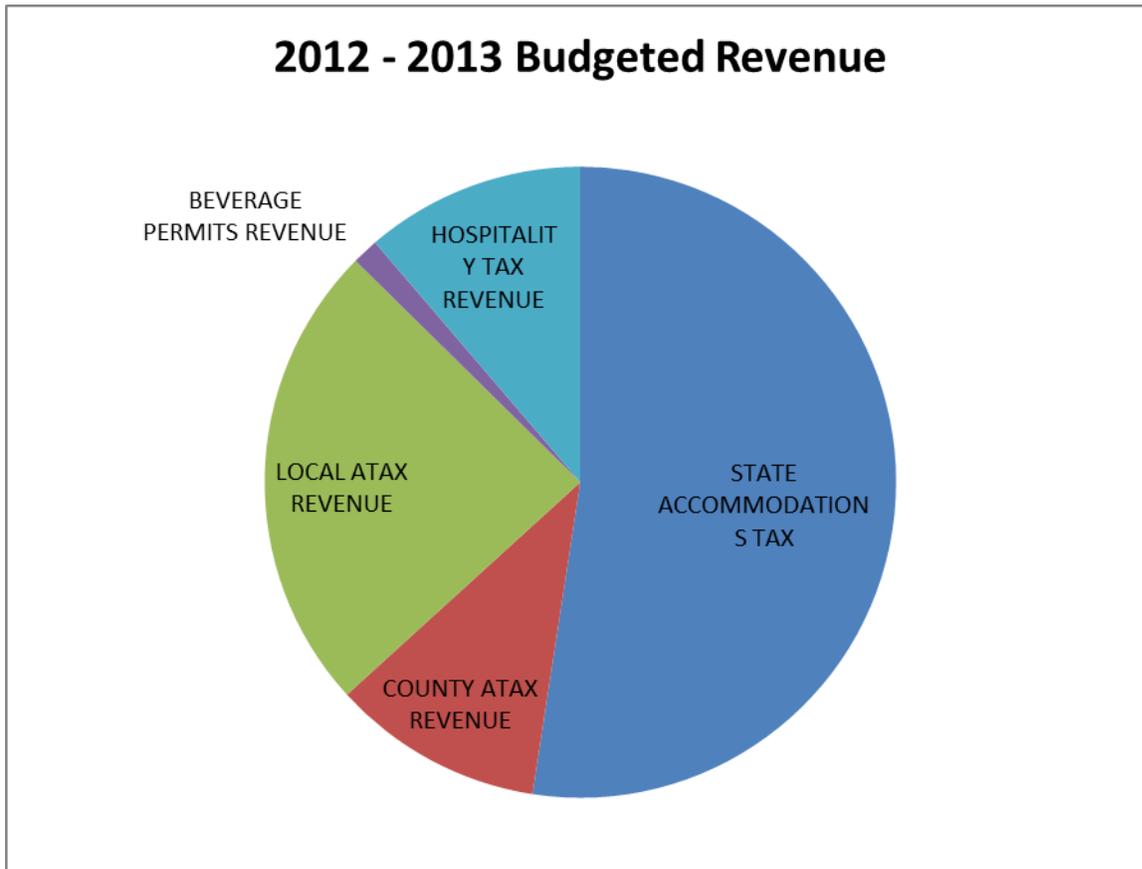
## General Fund – Expenditures

The Chart below reflects the budgets by category for Fiscal Years 2013 and 2012:

<u>Expenditure Category</u>	<u>2013 Budget</u>	<u>2012 Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Personnel and Costs	\$ 1,002,270	\$ 892,696	\$ 109,574	12 %
Solid Waste	\$ 1,130,000	\$1,112,700	\$ 17,300	2 %
Capital Outlay	\$ 8,000	\$ 57,000	\$ -49,000	-86 %
Contributions to local groups	\$ 200,000	\$ 225,000	\$ -25,000	-11 %
Other Operating Costs	<u>\$ 855,350</u>	<u>\$ 832,600</u>	<u>\$ 22,750</u>	<u>3 %</u>
Total	\$ 3,195,620	\$3,119,996	\$ 75,624	2 %

## Special Revenue Funds

The special revenue funds are comprised of the State Accommodations Tax Fund (SATAX), the County Accommodations Tax Fund (CATAX), the Local Accommodations Tax Fund (LATAX), the Beverage Tax Fund (BTAX) and the Hospitality Tax Fund (HTAX). These funds are levied on tourism related activities and the expenditures are primarily related to tourism attraction and infrastructural type period costs.



## **Special Revenue Funds - Major Revenue**

The Chart below reflects the anticipated growth or decline in Special Revenues Funds major revenue sources:

<b><u>Revenue Source</u></b>	<b><u>2013 Budget</u></b>	<b><u>2012 Budget</u></b>	<b><u>\$ Change</u></b>	<b><u>% Change</u></b>
State Accommodation Tax	\$ 1,163,529	\$ 967,094	\$ 196,435	20%
County Accommodation Tax	\$ 240,000	\$ 240,000	\$ -	-%
Local Accommodation Tax	\$ 535,800	\$ 505,800	\$ 30,000	6%
Beverage Permits	\$ 30,000	\$ 24,000	\$ 6,000	25%
Hospitality Tax	\$ 250,000	\$ 239,000	\$ 11,000	5%

## **Special Revenue Funds – Expenditures**

The Chart below reflects the budgets by Fund for Fiscal Years 2013 and 2012:

<b><u>Expenditure Category</u></b>	<b><u>2013 Budget</u></b>	<b><u>2012 Budget</u></b>	<b><u>\$ Change</u></b>	<b><u>% Change</u></b>
State Accommodation Tax	\$ 1,259,559	\$ 1,294,418	\$ -34,859	-3%
County Accommodation Tx	\$ 235,400	\$ 186,400	\$ 49,000	26%
Local Accommodation Tax	\$ 545,860	\$ 503,360	\$ 42,500	8%
Beverage Permits	\$ 30,000	\$ 70,000	\$ -40,000	-57%
Hospitality Tax	\$ 245,500	\$ 213,500	\$ 32,000	15%

## **Summary**

The development of the budget this fiscal year as always is challenging, but the Town has diversified financial resources to maintain its programs and services. Through the budget process, we have been able to show that a well established and well managed community can continue to progress in its service to our citizens. The economic downturn has been challenging to Town staff to provide the existing level of service, however with the attention to detail and cost cutting of Town staff we will be successful again this year. Since the Town experiences a significant influx of visitors each year, we are thankful to the departments for their management of Town resources.

Sincerely,

Tumiko Rucker, Town Administrator

H. Kenneth Gunnells, Jr. Town Treasurer

**TOWN OF KIAWAH ISLAND  
2012 - 2013 BUDGET  
CHANGES FROM 1ST READING**

	<u>1st Reading Budget</u>	<u>Proposed Change</u>	<u>Difference</u>
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**LATAX Fund**

ADA project started in LATAX fund in 2011-2012 fiscal year, moved  
to Capital Improvement Fund in 2011-2012 fiscal year.

Transfer to Capital Improvement Fund	\$	-	\$ 15,000	\$ 15,000
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**CAPITAL IMPROVEMENTS Fund**

ADA project started in LATAX fund in 2011-2012 fiscal year, moved  
to Capital Improvement Fund in 2011-2012 fiscal year.

Transfer from LATAX	\$	-	\$ 15,000	\$ 15,000
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ADA Capital Improvements Expenditures	\$	-	\$ 15,000	\$ 15,000
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**TOWN OF KIAWAH ISLAND  
FY12-13 NOTABLE CHANGES**

	<b>Sub Totals</b>	<b>Totals</b>
<b>GENERAL FUND</b>		
<b>Revenue:</b>		
<b>Expenditures:</b>		
<b>Salaries</b>	Salaries were budgeted with a increase of 4% and 1 new code enforcement	<b>\$ 620,920</b>
<b>Attorneys</b>	Dennis Rhoad	<b>\$ 80,000</b>
<b>Bank Charges</b>		<b>\$ 12,500</b>
<b>Community Events</b>	Arts Council	
	Performers	\$ 100,000
	Administrative	\$ 2,500
		<b>\$ 102,500</b>
<b>Community Outreach</b>	KINHC Charitable gift	\$ 50,000
	Charleston Symphony Orchestra	\$ 50,000
	Unspecified Charitable giving	\$ 100,000
		<b>\$ 200,000</b>
<b>Repairs Maintenance</b>		
<b>Building</b>	Repaint the exterior of Town Hall and Garage	<b>\$ 20,000</b>
<b>Computers Software</b>	VC3 Contract for Managed Services	\$ 36,120
	VC3 Email, Disaster Recov, Web Site	\$ 7,616
	QS1 Financial Software ASP Svcs	\$ 12,000
	Misc Microsoft Licenses updates	\$ 4,064

**TOWN OF KIAWAH ISLAND  
FY12-13 NOTABLE CHANGES**

	<b>Sub Totals</b>	<b>Totals</b>
QS1 Court System	\$ 4,000	
Blackbox Telephone support	\$ 3,200	
Web QA System	\$ 4,000	
Code Enforcement Software	\$ 4,500	
Wildlife Arcview and Trimble Soft Lic.	\$ 5,500	
		<b>\$ 81,000</b>
<b>Miscellaneous Expenses</b>		<b>\$ 10,000</b>
<p style="margin-left: 40px;">This category of expense is used to pay for expenses that are not classified under another account. These expenses are so infrequent, they do not require a separate account.</p>		
<b>Contractor Collection Costs</b>		<b>\$ 1,130,000</b>
<b>Capital Acquisitions</b>		
Replacement Computers (3)		<b>\$ 8,000</b>
<b>SATAX FUND</b>		
<b>Funding to applicable projects</b> (See attached Projects and allocations)		<b>\$ 885,000</b>
<b>CATAX FUND</b>		
<b>Revenue:</b>		<b>\$ 240,000</b>
<b>Expenditures:</b>		
<b>LATAX FUND</b>		
<b>Expenditures:</b>		
COMMUNITY OUTREACH - MOTORING RETREAT		<b>\$ 55,000</b>
<b>Capital Acquisitions</b>		
New Roof/gutters Town Hall and Garage		<b>\$ 40,000</b>
Bikepath on Beachwalker Drive		<b>\$ 55,000</b>
<b>Transfer to Capital Improvement Fund</b>		
<p style="margin-left: 40px;">ADA project started in LATAX fund in 2011-2012 fiscal year, moved to Capital Improvement Fund in 2011-2012 fiscal year, budgeted</p>		

**TOWN OF KIAWAH ISLAND  
FY12-13 NOTABLE CHANGES**

	<b>Sub Totals</b>	<b>Totals</b>
this amount in 2012-2013 fiscal year to complete project.		<b>\$ 15,000</b>

**BEVERAGE PERMIT FUNDS**

**Capital Acquisitions**

Replacement Truck		<b>\$ 30,000</b>
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**HOSPITALITY**

**Capital improvement Fund**

**Transfers:**

Transfer carryover from 2011-2012 Fiscal Year Latax		<b>\$ 100,000</b>
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Additional budgeted funds transfered from Latax		<b>\$ 15,000</b>
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**Expenditures:**

Transfer carryover from 2011-2012 Fiscal Year Latax		<b>\$ 100,000</b>
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Additional budgeted funds		<b>\$ 15,000</b>
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**TOWN OF KIAWAH ISLAND**  
**FISCAL YEAR 2012-2013 BUDGET**  
**GENERAL FUND**

	<u>11/12 Budget</u>	<u>7 Months 11/12 Actual</u>	<u>Annualized 2011/2012</u>	<u>Proposed 2012-2013 Budget</u>
<b>Revenues:</b>				
State accommodations tax	\$ 80,000	\$ 48,485	\$ 83,117	\$ 85,000
Aid to subdivisions	\$ 27,000	\$ 7,381	\$ 28,000	\$ 29,000
Permit Fees	\$ -	\$ -	\$ -	\$ -
Business license revenue	\$ 1,500,000	\$ 67,831	\$ 1,500,000	\$ 1,500,000
Building permits	\$ 25,000	\$ 15,066	\$ 25,000	\$ 35,000
Lease revenue - KICA	\$ 72,600	\$ 36,300	\$ 72,600	\$ 75,000
Grants	\$ -	\$ -	\$ -	\$ -
Local option sales tax	\$ 280,000	\$ 148,915	\$ 285,000	\$ 320,000
Franchise fee - electric	\$ 350,000	\$ -	\$ 340,000	\$ 365,000
Franchise fee - beach	\$ 57,500	\$ 50,000	\$ 57,500	\$ 100,000
Franchise fee - Comcast	\$ 60,000	\$ -	\$ 75,000	\$ 80,000
Franchise fee - AT&T	\$ 15,000	\$ -	\$ 15,000	\$ 20,000
Fines & forfeitures	\$ 12,500	\$ 7,020	\$ 12,034	\$ 15,000
Interest revenue	\$ 225,000	\$ 113,763	\$ 195,022	\$ 197,100
Solid Waste Collections	\$ 360,000	\$ 365,587	\$ 365,587	\$ 380,000
Miscellaneous revenue	\$ -	\$ 22,546	\$ 22,546	\$ -
<b>Total revenue</b>	<b>\$ 3,064,600</b>	<b>\$ 882,894</b>	<b>\$ 3,076,407</b>	<b>\$ 3,201,100</b>

<b>Expenditures:</b>				
Salaries-regular employees (current)	\$ 573,000	\$ 417,578	\$ 544,365	\$ 620,920
Salaries - compensation survey adjustmnts	\$ -	\$ -	\$ -	\$ -
Salaries-deputies	\$ 67,250	\$ 40,073	\$ 68,697	\$ 67,250
Salaries-temporary	\$ 10,000	\$ 7,129	\$ 12,221	\$ 15,000
Group insurance (employees): Medical	\$ 85,000	\$ 58,062	\$ 99,535	\$ 101,950
Payroll taxes: FICA / Medicare	\$ 53,145	\$ 32,695	\$ 53,549	\$ 74,550
Retirement contributions	\$ 61,214	\$ 43,425	\$ 74,443	\$ 80,000
Unemployment compensation	\$ 2,034	\$ 16	\$ 2,000	\$ 2,400
Workers' comp	\$ 41,053	\$ 17,852	\$ 35,000	\$ 40,200
Deferred compensation match	\$ 3,000	\$ 250	\$ 1,500	\$ 3,000
Advertising	\$ 7,000	\$ 2,838	\$ 5,665	\$ 9,550
Attorneys	\$ 100,000	\$ 57,551	\$ 110,000	\$ 80,000
Auditing	\$ 35,000	\$ 26,720	\$ 30,000	\$ 40,000
Bank charges	\$ 12,000	\$ 7,018	\$ 12,000	\$ 12,500
Books and periodicals	\$ 1,000	\$ 302	\$ 1,000	\$ 1,300
Cleaning services - Custodial	\$ 28,000	\$ 10,098	\$ 17,311	\$ 28,000
Communications				
Telephone-mobile	\$ 9,000	\$ 4,590	\$ 7,869	\$ 9,000
Code Red Services	\$ 5,000	\$ 2,500	\$ 2,500	\$ 5,000
Radios	\$ 6,500	\$ 5,515	\$ 6,500	\$ 6,500
Regular service (phone)	\$ 8,000	\$ 8,188	\$ 10,000	\$ 12,000
Security systems	\$ 2,000	\$ 611	\$ 1,047	\$ 1,500
Computers and software - minor	\$ 3,500	\$ -	\$ -	\$ 5,000
Community Events				
Arts Council	\$ 92,500	\$ 61,922	\$ 90,537	\$ 102,500
Volunteer Appreciation	\$ -	\$ -	\$ -	\$ 3,000
Town Election	\$ -	\$ -	\$ -	\$ 2,500
Annual Disaster Awareness Day	\$ 3,000	\$ -	\$ 2,500	\$ 3,000
Community Outreach	\$ 150,000	\$ 135,350	\$ 150,000	\$ 150,000

**TOWN OF KIAWAH ISLAND**  
**FISCAL YEAR 2012-2013 BUDGET**  
**GENERAL FUND**

	11/12 Budget	7 Months 11/12 Actual	Annualized 2011/2012	Proposed 2012-2013 Budget
Consultants-professional	\$ 30,000	\$ 2,400	\$ 6,000	\$ 7,500
Electricity	\$ 20,000	\$ 7,533	\$ 20,000	\$ 20,000
Equipment - minor	\$ 5,000	\$ 1,452	\$ 4,000	\$ 4,000
Furniture and fixtures - minor	\$ -	\$ -	\$ -	\$ -
Gasoline-vehicles	\$ 7,000	\$ 3,246	\$ 5,565	\$ 7,000
Insurance				
Insurance-auto	\$ 2,750	\$ 1,161	\$ 1,161	\$ 2,750
Insurance-bridge	\$ 7,000	\$ 4,987	\$ 4,987	\$ 7,000
Insurance-building	\$ 5,000	\$ 3,322	\$ 3,322	\$ 5,000
Insurance-data processing	\$ 500	\$ 304	\$ 304	\$ 500
Insurance-fidelity bonds	\$ -	\$ -	\$ -	\$ 500
Insurance-general tort	\$ 23,000	\$ 20,971	\$ 20,971	\$ 23,000
Insurance-inland marine	\$ 250	\$ 232	\$ 232	\$ 500
Insurance-directors and officers	\$ 15,000	\$ 15,000	\$ 15,000	\$ 17,000
Landscaping-minor	\$ 6,000	\$ 4,042	\$ 6,929	\$ 7,000
Printing and binding				
Town Notes	\$ 10,000	\$ 533	\$ 10,000	\$ 14,000
Other printing	\$ 10,000	\$ 8,616	\$ 10,000	\$ 12,000
Professional Organizations				
Dues	\$ 4,000	\$ 780	\$ 3,237	\$ 4,500
Registration fees	\$ 9,500	\$ 4,483	\$ 8,675	\$ 12,600
Subscriptions	\$ 2,000	\$ 180	\$ 1,126	\$ 1,850
Purchased services-administrative				
Caterers	\$ 5,000	\$ 38	\$ 4,500	\$ 5,000
Judges / Jurors	\$ 500	\$ -	\$ 160	\$ 500
Stenographers	\$ 5,000	\$ 1,692	\$ 4,526	\$ 5,000
Graphics design	\$ 5,000	\$ 2,975	\$ 5,100	\$ -
Document Imaging	\$ -	\$ -	\$ -	\$ -
Photography services	\$ 5,000	\$ -	\$ -	\$ 1,000
Rentals				
Buildings	\$ 1,000	\$ -	\$ -	\$ 1,000
Equipment	\$ 25,000	\$ 17,147	\$ 24,500	\$ 37,500
Repairs/maintenance				
Buildings	\$ 15,000	\$ 4,455	\$ 7,637	\$ 20,000
Equipment	\$ 5,000	\$ 1,350	\$ 2,314	\$ 8,000
Vehicles	\$ 7,500	\$ 4,452	\$ 5,565	\$ 6,000
Computers - software	\$ 76,000	\$ 32,705	\$ 74,035	\$ 81,000
Pest control	\$ 3,000	\$ 420	\$ 2,160	\$ 3,000
Mosquito Abatement	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Signs and fences (constructed) - minor	\$ 3,000	\$ 534	\$ 2,438	\$ 4,500
Solid waste disposal	\$ 1,112,700	\$ 626,943	\$ 1,074,759	\$ 1,130,000
Supplies				
Other Supplies	\$ 4,500	\$ 4,715	\$ 8,083	\$ 5,700
Meetings and refreshment supplies	\$ 5,500	\$ -	\$ -	\$ -
Office	\$ 15,000	\$ 5,240	\$ 8,983	\$ 14,950
Postage	\$ 15,000	\$ 5,004	\$ 10,078	\$ 15,000
Uniforms	\$ 2,000	\$ 902	\$ 1,546	\$ 3,500
Turtle Patrol	\$ 4,000	\$ 1,405	\$ 2,409	\$ 4,000
Beach Supplies & Maintenance	\$ 3,500	\$ 1,105	\$ 3,394	\$ 5,000
Environmental Committee Funding	\$ 30,000	\$ 279	\$ 30,000	\$ 15,000
Cert Team	\$ 22,000	\$ 22,000	\$ 22,000	\$ 3,000

**TOWN OF KIAWAH ISLAND  
FISCAL YEAR 2012-2013 BUDGET  
GENERAL FUND**

	<u>11/12 Budget</u>	<u>7 Months 11/12 Actual</u>	<u>Annualized 2011/2012</u>	<u>Proposed 2012-2013 Budget</u>
Travel				
Air fare	\$ 3,000	\$ 1,939	\$ 3,324	\$ 3,300
Lodging	\$ 8,000	\$ 7,254	\$ 8,000	\$ 8,000
Meals	\$ 6,000	\$ 5,211	\$ 7,492	\$ 7,600
Mileage	\$ 6,000	\$ 2,381	\$ 4,082	\$ 5,550
Miscellaneous	\$ 800	\$ -	\$ -	\$ -
Vehicle Fees to County	\$ 7,300	\$ 2,283	\$ 3,914	\$ 7,300
Water/sewerage	\$ 6,500	\$ 2,670	\$ 4,577	\$ 6,500
Miscellaneous	\$ 14,000	\$ 7,941	\$ 13,613	\$ 10,000
<b>Total current expenditures</b>	<b><u>\$ 2,946,996</u></b>	<b><u>\$ 1,792,565</u></b>	<b><u>\$ 2,808,936</u></b>	<b><u>\$ 3,050,220</u></b>
Building improvements - constructed	\$ -			
Computers and software - major	\$ 52,000	\$ 32,538	\$ 55,779	\$ 8,000
Equipment - major	\$ 5,000	\$ -	\$ 20,000	\$ -
Furniture and fixtures - major	\$ -	\$ -	\$ -	\$ -
<b>Total capital outlay</b>	<b><u>\$ 57,000</u></b>	<b><u>\$ 32,538</u></b>	<b><u>\$ 75,779</u></b>	<b><u>\$ 8,000</u></b>
<b>NET INCREASE BEFORE TRANSFERS, RESERVES AND CONTINGENCIES</b>	<b><u>\$ 60,604</u></b>	<b><u>\$ (942,209)</u></b>	<b><u>\$ 191,691</u></b>	<b><u>\$ 142,880</u></b>
Debt Service	\$ -	\$ -	\$ -	\$ -
Transfer In from From Other Funds		\$ -	\$ -	\$ -
Transfers to Capital Improvements Fund	\$ 200,000	\$ 60,655	\$ 103,980	\$ -
<b>Total transfers out</b>	<b><u>\$ 200,000</u></b>	<b><u>\$ 60,655</u></b>	<b><u>\$ 103,980</u></b>	<b><u>\$ -</u></b>
Reservation of fund balance for KINHC	\$ 75,000	\$ 75,000	\$ 75,000	\$ 50,000
Contingency funds	\$ 41,000	\$ -	\$ 50,000	\$ 87,400
<b>Total expenditures, transfers, contingencies, and reservation of fund balance</b>	<b><u>\$ 3,319,996</u></b>	<b><u>\$ 1,960,758</u></b>	<b><u>\$ 3,113,696</u></b>	<b><u>\$ 3,195,620</u></b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b><u>\$ (255,396)</u></b>	<b><u>\$ (1,077,864)</u></b>	<b><u>\$ (37,289)</u></b>	<b><u>\$ 5,480</u></b>
<b>Fund Balance - 6/30/2011</b>	<b><u>\$ 8,980,921</u></b>			

The General Fund includes the Revenue and Expenditures for the operation of the Town not specifically identified as a revenue and expenditures in one of the other funds.



**Town of Kiawah Island  
State Accommodation Tax Applications  
FY 2013**

Category #	Tab #	Project	Applicant Sponsor	2012 Requested Amount	2012 Funded Amount	Applicant's Request	SATAX Ranking	State Accommodations Tax Committee Recommended	Staff Recommended	Ways & Means Committee Recommended	Council Approved	Recommended to Other Funds
4	1	Charleston County Sherriff Deputies	Town of Kiawah Island	\$ 230,711	\$ 210,000	\$ 230,711	21		\$ 230,000	\$ 230,000	\$ 230,000	
6	2	PGA on island transportation for guest and others	Town of Kiawah Island	\$ -	\$ -	\$ 150,000	15	\$ 150,000	\$ -	\$ -	\$ -	
2	3	Holiday Decorations	Town of Kiawah Island	\$ 15,000	\$ 15,000	\$ 12,000	27	\$ -	\$ -	\$ -	\$ -	
3	4	Bike Path Along Beachwalker Drive	Town of Kiawah Island	\$ -	\$ -	\$ 55,750	30	\$ -	\$ -	\$ -	\$ -	
2	5	Public Access Events	TOKI / Kiawah Island Golf Resort									
2	5	Off Season Special Events Weekend (8)	TOKI / Kiawah Island Golf Resort	\$ 30,000	\$ 20,000	\$ -			\$ -	\$ -	\$ -	
2	5	Night Heron Summer Special Events (48 events)	TOKI / Kiawah Island Golf Resort	\$ 150,000	\$ 145,000	\$ 144,000	1	\$ 144,000	\$ 144,000	\$ 144,000	\$ 144,000	
2	5	Night Heron Teen Activities (72 events)	TOKI / Kiawah Island Golf Resort	\$ 12,000	\$ 12,000	\$ 12,000	2	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	
2	5	July 4th Weekend Public Events	TOKI / Kiawah Island Golf Resort	\$ 57,000	\$ 57,000	\$ 57,000	3	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	
2	5	Nature Center Displays & Enviromental Pres	TOKI / Kiawah Island Golf Resort	\$ 14,000	\$ 14,000	\$ 13,000	6	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	
2	5	Easter Activities (2 weeks ten act & spec Evnt)	TOKI / Kiawah Island Golf Resort	\$ 36,500	\$ 30,000	\$ 30,000	7	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	
2	5	Thanksgiving Week Public Events	TOKI / Kiawah Island Golf Resort	\$ 12,500	\$ 10,000	\$ 10,000	8	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
2	5	Grand Lawn Summer Concert Series (13)	TOKI / Kiawah Island Golf Resort	\$ 36,500	\$ 27,000	\$ 36,000	9	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	
2	5	Christmas to NYE Events (6 events)	TOKI / Kiawah Island Golf Resort	\$ 44,500	\$ 39,000	\$ 5,000	11	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	
2	5	Drive-in Movie Weekly (14)	TOKI / Kiawah Island Golf Resort	\$ 3,000	\$ 3,000	\$ 3,000	12	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	
2	5	Discovery Series (14)	TOKI / Kiawah Island Golf Resort	\$ 7,000	\$ 7,000	\$ 7,000	16	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	
2	5	New Years Eve Programing and Fireworks	TOKI / Kiawah Island Golf Resort			\$ 45,000	18	\$ 45,000	\$ 30,000	\$ 30,000	\$ 30,000	
2	5	Nature Special Events (Earthfests, Catesby Special)	TOKI / Kiawah Island Golf Resort	\$ 3,000	\$ 3,000	\$ 5,000	19	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	
2	5	Weekend of Jazz (3 day)	TOKI / Kiawah Island Golf Resort			\$ 20,000	23					
2	5	Evening Piano Concerts (288 Perf)	TOKI / Kiawah Island Golf Resort	\$ 60,000	\$ 20,000							
2	5	Guest Sustainability Initiative & Outreach	TOKI / Kiawah Island Golf Resort	\$ 3,000	\$ 3,000	\$ 3,000	26	\$ -				
				\$ 469,000	\$ 390,000	\$ 390,000		\$ 367,000	\$ 352,000	\$ 352,000	\$ 352,000	
4	6	2012 PGA Championship Fire Department	St Johns Fire District	\$ -	\$ -	\$ 55,810	22		\$ 48,000	\$ 48,000	\$ 48,000	
2	7	The Wildside Guest Pocket Guide	KICA/KINHC	\$ 30,000	\$ 15,000	\$ 15,000	28	\$ -				
2	8	Kiawah Island Motoring Retreat	KICA	\$ 20,000	\$ 20,000	\$ 55,000	25	\$ -				
2	9	Charleston Symphony Orchestra Concert	TOKI/ Charleston Symph Orch League	\$ 25,000	\$ 25,000	\$ 25,000	20	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
2	10	7th Annual American Music Celebration	TOKI / Lowcountry Blues Bash	\$ 25,000	\$ 25,000	\$ 25,000	10	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
2	11	9th Annual Blues By The Sea	TOKI / Lowcountry Blues Bash	\$ 25,000	\$ 25,000	\$ 25,000	13	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
2	12	Summer Concert Series	TOKI/Freshfields Village	\$ 36,000	\$ 36,000	\$ 36,000	5	\$ 36,000	\$ 30,000	\$ 30,000	\$ 30,000	
2	13	Holiday Kid's Festival	TOKI/Freshfields Village	\$ 7,000	\$ 7,000	\$ 8,000	17	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	
2	14	Freshfields Easter Festival	TOKI/Freshfields Village	\$ 5,000	\$ 5,000	\$ 5,000	24	\$ -				
2	15	Championship Week at Freshfields Village	TOKI/Freshfields Village	\$ -	\$ -	\$ 35,000	14	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	
2	16	Charleston Ballet Theatre Kiawah Island	Charleston Ballet Theatre	\$ 25,000	\$ 20,000	\$ 25,000	29	\$ -				
2	17	2012 Piccolo Spoleto Festival	City of Charleston Office of Cultural Affairs	\$ 5,000	\$ 5,000	\$ 5,000	31	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	
6	18	2012 PGA Championship	PGA Tournament Corporation	\$ 150,000	\$ 150,000	\$ 150,000	4	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	
2	19	Mark Catesby's Third Centennial in America - celebrating his impact on our World	Catesby Commemorative Trust, Inc	\$ -	\$ -	\$ 12,388	32	\$ -	\$ 12,000	\$ 12,000	\$ 12,000	
		Last year items without current year requests		\$ 413,185	\$ 33,125							
			<b>Totals for Year Ending</b>	<b>\$ 1,480,896</b>	<b>\$ 981,125</b>	<b>\$ 1,315,659</b>		<b>\$ 821,000</b>	<b>\$ 885,000</b>	<b>\$ 885,000</b>	<b>\$ 885,000</b>	

**Town of Kiawah Island  
State Accommodation Tax Applications  
FY 2013**

Category #	Tab #	Project	Applicant Sponsor	2012 Requested Amount	2012 Funded Amount	Applicant's Request	SATAX Ranking	State Accommodations Tax Committee Recommended	Staff Recommended	Ways & Means Committee Recommended	Council Approved	Recommended to Other Funds
Total Available for Funding 2013						\$ 886,544		\$ 886,544	\$ 886,544	\$ 886,544	886,544	
Total in excess of Funding						\$ 429,115		\$ (65,544)	\$ (1,544)	\$ (1,544)	\$ (1,544)	

**Grouped By Organization**

Town of Kiawah Island	225,000	448,461	150,000	230,000	230,000	230,000
Lowcountry Blues Bash	50,000	50,000	50,000	50,000	50,000	50,000
Freshfields Village	48,000	84,000	79,000	63,000	63,000	63,000
Charleston Symph Orch League	25,000	25,000	25,000	25,000	25,000	25,000
Kiawah Island Golf Resort	390,000	390,000	367,000	352,000	352,000	352,000
KICA / KINHC	15,000	15,000	0	0	0	0
KICA	20,000	55,000	0	0	0	0
City of Charleston	5,000	5,000	0	5,000	5,000	5,000
PGA Tournament	150,000	150,000	150,000	100,000	100,000	100,000
Charleston Ballet Theatre	20,000	25,000	0	0	0	0
St. Johns Fire Department	0	55,810	0	48,000	48,000	48,000
Mark Catesby	0	12,388	0	12,000	12,000	12,000
	948,000	1,315,659	821,000	885,000	885,000	885,000
Total						

**NOTE:** These line items involves State ATAX revenues. As such, the anticipated applicants must fully account to the Town and satisfy the Town that the applicants funds were approximately expended in accordance with ATAX requirements, and then the Town will disburse the funds accordingly.





**TOWN OF KIAWAH ISLAND  
FISCAL YEAR 2012-2013 BUDGET**

**BEVERAGE PERMITS FUND**

		<b>7 Months</b>	<b>Annualized</b>	<b>Proposed</b>
<b>ACCOUNTS</b>	<b>11/12 BUDGET</b>	<b>11/12 Actual</b>	<b>2011/2012</b>	<b>12/13 Budget</b>
BEVERAGE PERMITS REVENUE	\$ 24,000	\$ -	\$ 24,000	\$ 30,000
<b>TOTAL REVENUES</b>	<b>\$ 24,000</b>	<b>\$ -</b>	<b>\$ 24,000</b>	<b>\$ 30,000</b>
VEHICLE - 1 PURCHASED	\$ 70,000	\$ 75,273	\$ 75,273	\$ 30,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 70,000</b>	<b>\$ 75,273</b>	<b>\$ 75,273</b>	<b>\$ 30,000</b>
NET INCREASE BEFORE CONTINGENCY	\$ (46,000)	\$ (75,273)	\$ (51,273)	\$ -
RESERVED FOR CONTINGENCY	\$ -	\$ -	\$ -	\$ -
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>\$ (46,000)</b>	<b>\$ (75,273)</b>	<b>\$ (51,273)</b>	<b>\$ -</b>

**Beverage Permits - Fund Balance 6/30/2011      \$      133,000**

The Beverage Permit Fund is a special revenue fund that received the alcoholic beverages permit fees collected by the State of South Carolina that are sent to the Town to be used to attract tourist or pay for infrastructure.

**TOWN OF KIAWAH ISLAND  
FISCAL YEAR 2012-2013 BUDGET**

**HOSPITALITY TAX FUND**

		<b>7 Months</b>	<b>Annualized</b>	<b>Proposed</b>
<b>ACCOUNTS</b>	<b>11/12 BUDGET</b>	<b>11/12 Actual</b>	<b>2011/2012</b>	<b>12/13 Budget</b>
HOSPITALITY TAX REVENUE	\$ 225,000	\$ 126,895	\$ 217,534	\$ 225,000
INTEREST REVENUE	\$ 14,000	\$ 17,723	\$ 30,382	\$ 25,000
MISCELLANEOUS				
<b>TOTAL REVENUES</b>	<b>\$ 239,000</b>	<b>\$ 144,618</b>	<b>\$ 247,917</b>	<b>\$ 250,000</b>
ELECTRICITY	\$ 3,500	\$ 902	\$ 1,546	\$ 3,500
CHRISTMAS DECORATIONS	\$ -	\$ -	\$ -	\$ 12,000
LANDSCAPING-MINOR	\$ 135,000	\$ 42,259	\$ 125,000	\$ 120,000
WATER/SEWERAGE IRRIGATION	\$ 60,000	\$ 17,371	\$ 40,000	\$ 60,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 198,500</b>	<b>\$ 60,532</b>	<b>\$ 166,546</b>	<b>\$ 195,500</b>
NET INCREASE BEFORE CONTIGENCY	<b>\$ 40,500</b>	<b>\$ 84,086</b>	<b>\$ 81,370</b>	<b>\$ 54,500</b>
Transfer to enterprise/General fund	\$ -	\$ -	\$ -	\$ -
RESERVED FOR CONTINGENCY	\$ 15,000	\$ -	\$ -	\$ 50,000
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>\$ 25,500</b>	<b>\$ 84,086</b>	<b>\$ 81,370</b>	<b>\$ 4,500</b>

**Hospitality - Fund Balance 6/30/2011                    \$ 1,571,372**

**The Hospitality Tax Fund is a special revenue fund that received the hospitality taxes collected by the Town, based on food and other items, which are used on expenditures to attract tourists or pay for infrastructure.**

**TOWN OF KIAWAH ISLAND  
FISCAL YEAR 2012-2013 BUDGET**

**VICTIMS ASSISTANCE FUND**

		7 Months	Annualized	Proposed
ACCOUNTS	11/12 BUDGET	11/12 Actual	2011/2012	12/13 Budget
VICTIMS ASSISTANCE FEES	\$ 2,650	\$ 1,086	\$ 2,650	\$ 2,650
<b>TOTAL REVENUES</b>	<b>\$ 2,650</b>	<b>\$ 1,086</b>	<b>\$ 2,650</b>	<b>\$ 2,650</b>
ASSISTANCE TO VICTIMS	\$ 650	\$ -	\$ -	\$ 750
CONTRIBUTION TO VICTIMS PROGRAMS	\$ 2,000	\$ -	\$ 2,000	\$ 5,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,650</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 5,750</b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,086</b>	<b>\$ 650</b>	<b>\$ (3,100)</b>

Victims Assistance - Fund Balance 6/30/2011 \$ 12,129

The Town collects with every ticket its officers issue an add on fee required by the State of South Carolina. This fee is to be held in a separate fund and to be used to help victims of crime to pay their court costs.

**TOWN OF KIAWAH ISLAND  
FISCAL YEAR 2012-2013 BUDGET**

**CAPITAL IMPROVEMENTS FUND**

ACCOUNTS	10/11 Actual	11/12 BUDGET	12/13 BUDGET
CARRY OVER FROM PREVIOUS YEAR			\$ 100,000
TRANSFERS IN FROM LATAX	\$ -	\$ 100,000	\$ 15,000
TRANSFERS IN FROM GF	\$ -		
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 115,000</b>
CARRY OVER FROM PREVIOUS YEAR			\$ 100,000
ADA - CAPITAL IMPROVEMENTS	\$ -	\$ 100,000	\$ 15,000
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 115,000</b>
NET INCREASE BEFORE CONTINGENCY	\$ -	\$ -	\$ -
RESERVE FOR CONTINGENCY	\$ -	\$ -	\$ -
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Town of Kiawah Island  
Budget Calendar  
Fiscal Year 2012-2013 Budget

Dates	Action	Responsibility	Comments
1/11/12	State ATAX request forms sent out	Treasurer	Application available on Town website; also, notice in <i>Town Notes</i>
2/13/12	Distribute budget calendar & budget request forms (BRF)	Treasurer	To Council, Department Heads, Committee Chairpersons, and others as appropriate
2/13/12 to 3/15/12	Formulation of budget requests	Committees and Departments	Work with committees, Administrator, and Treasurer to develop budget requests
3/01/12 to 3/10/12	Prepare recommendations on projected revenue	Treasurer's Office	
3/07/12	State ATAX request forms due	Treasurer's Office	
3/20/12	State ATAX Committee meets and makes recommendation	SATAX Committee	Return to Treasurer
3/15/12	Budget request forms due	Persons responsible for preparing BRF's	Return to Treasurer
3/21/12 to 3/23/12	Review budget request forms	Town Administrator and Treasurer	Questions about budget requests answered and budget prepared for Council
3/28/12	Mayor presents proposed budget to Council at workshop	Council	Copy of budget sent to Council by 3/23/12; Council works to reach consensus on budget to present as 1 <sup>st</sup> reading
4/9/12	Budget document for review by Chairman of Ways and Means	Treasurer	Questions about budget requests answered and budget prepared for Council
4/10/12	Issue public notice of public hearing of budget; Sunday, 4-15-2012 publication	Town Clerk	15-day notice required by law: Post & Courier, see §6-1-80 of SC Code for specifications
By 4/21/12	Budget document for 1 <sup>st</sup> reading prepared	Treasurer	
4/24/12	Budget reviewed at Ways and Means Committee for 1 <sup>st</sup> reading prepared	Treasurer	
5/1/12	Public presentation of budget to citizens and 1 <sup>st</sup> reading	Council	Copies available to citizens, media, and interested parties
5/1/12	Public hearing on budget at 1:30 p.m.	Council	Noticed on 4/9/12
6/5/12	Public presentation of budget to citizens and 2 <sup>nd</sup> reading	Council	FY11-12 budget and ordinance adopted
By 7/01/12	FY12-13 budget document printed	Treasurer	Copies made available to public; also, on Town website